IX BIOPHARMA LTD.

(Company Registration No. 200405621W)
(Incorporated in the Republic of Singapore)

ANNOUNCEMENT PURSUANT TO RULE 706A OF THE CATALIST RULES

The Board of Directors (the "**Board**") of iX Biopharma Ltd. (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the following transaction that occurred during the half year ended 31 December 2020 pursuant to Rule 706A of Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"):

Incorporation of a subsidiary:

Name of Subsidiary	:	iX Biopharma Europe Limited
Corporation type	:	Private company limited by shares
Place of Incorporation	:	Republic of Ireland
Initial Share Capital	:	€1.00
Principal activities	:	Product marketing and distribution in Europe
Interest held the Company	:	100%

As disclosed in the Company's announcement on 3 November 2020, the above incorporation was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year ending 30 June 2021.

None of the Company's Directors and, as far as the Directors are aware, controlling shareholders has any interests, direct or indirect, in the above transaction, other than through their respective directorships and shareholding interests, if any, in the Company.

By Order of the Board

Lee Wei Hsiung / Wang Shin Lin, Adeline
Company Secretaries

9 February 2021

This announcement has been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch ("Sponsor") in accordance with Rule 226(2)(b) of the Catalist Rules. This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Eric Wong, Director, Investment Banking, Singapore. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone: (65) 6337-5115.