



MERMAID MARITIME PUBLIC COMPANY LIMITED

บริษัท เมอร์เมต มารีไทม์ จำกัด (มหาชน)

(Reg. No. 0107550000017)

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**ADDITIONAL RESPONSE TO SGX QUERIES ON MERMAID'S
2019 ANNUAL REPORT**

Mermaid Maritime Public Company Limited (“Mermaid” or the “Company”) refers to its announcement dated 27 March 2020 attaching the Company’s Annual Report for the financial year ended 31 December 2019 (“2019 Annual Report”).

The Company had received queries from the Singapore Exchange Regulation (“SGX RegCo”) on 3 May 2020 regarding certain disclosures in the 2019 Annual Report. The Company published its response to those queries on 5 May 2020.

The Company wishes to announce that, in addition to the Company’s response on 5 May 2020 to Query No. 1, the Company is also of the view that its remuneration policies, level and mix of remuneration, the procedure for setting remuneration, and the relationships between remuneration, performance and value creation is consistent with the intent of Principle 8 of the Code of Corporate Governance 2018 (“Code”).

BY ORDER OF THE BOARD

Vincent Siaw
Executive Vice President & Chief Operating Officer
Corporate Business Ventures
11 May 2020