



CHINA SPORTS INTERNATIONAL LIMITED  
Incorporated in Bermuda  
(Company Registration No.: 39798)

**PROPOSED SUBSCRIPTION OF 192,000,000 NEW ORDINARY SHARES OF HK\$0.04 EACH IN THE CAPITAL OF CHINA SPORTS INTERNATIONAL LIMITED ("SUBSCRIPTION SHARES") AT AN ISSUE PRICE OF S\$0.009 FOR EACH SUBSCRIPTION SHARE ("PROPOSED SUBSCRIPTION")**

**- RECEIPT OF APPROVAL IN-PRINCIPLE**

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*Unless otherwise defined, all capitalised terms used and not defined herein shall have the same meanings given to them in the Company's announcement ("**Announcement**") dated 30 December 2015 in relation to the Proposed Subscription.*

The Board of Directors ("**Board**") of China Sports International Limited ("**Company**") refers to the Announcement and wishes to announce that the Company has today received approval in-principle ("**AIP**") of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing and quotation of up to 192,000,000 Subscription Shares on the Official List of the SGX-ST.

The AIP is subject to the following conditions:

- (a) compliance with the SGX-ST's listing requirements;
- (b) submission of the following documents to the SGX-ST:
  - (i) a written undertaking from the Company that it will comply with Rule 704(30) and Rule 1207(20) of the Listing Manual in relation to the use of the proceeds from the Proposed Subscription and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company's announcements on use of proceeds and in the annual report;
  - (ii) a written undertaking from the Company that it will comply with Rule 803 of the Listing Manual; and
  - (iii) a written confirmation from the Company that it will not issue the Subscription Shares to persons prohibited under Rule 812(1) of the Listing Manual.

Shareholders are to note that the AIP is not to be taken as an indication of the merits of the Proposed Subscription, the Subscription Shares, the Company and/or its subsidiaries.

Further announcement(s) in relation to the Proposed Subscription will be made by the Company as and when appropriate.

**BY ORDER OF THE BOARD**

Lin Shaoxiong  
Executive Chairman and Chief Executive Officer  
Date: 20 April 2016