



Trust Management (Suntec) Limited

Suntec Real Estate Investment Trust
("Suntec REIT")



**S\$280,000,000 1.40 PER CENT. CONVERTIBLE BONDS DUE 2018 –
PUT OPTION EXERCISED IN RESPECT OF S\$275 MILLION IN PRINCIPAL AMOUNT**

ARA Trust Management (Suntec) Limited, as manager of Suntec Real Estate Investment Trust ("Suntec REIT", and as manager of Suntec REIT, the "**Manager**"), refers to the S\$280,000,000 1.40 per cent. Convertible Bonds due 2018 (the "**Convertible Bonds**") issued by HSBC Institutional Trust Services (Singapore) Limited, as trustee of Suntec REIT (the "**Trustee**").

The Manager wishes to announce that holders of S\$275,000,000 in aggregate principal amount of the Convertible Bonds (representing 98.2% of the outstanding S\$280,000,000 in aggregate principal amount), have exercised their put option pursuant to Condition 7.4 of the Terms and Conditions of the Convertible Bonds (the "**Put Option**").

The Convertible Bonds which will be redeemed on 18 March 2016 at principal amount plus interest accrued to the date of redemption will be cancelled thereafter. Following such redemption and cancellation, the aggregate principal amount of Convertible Bonds remaining outstanding will be S\$5,000,000 (representing 1.8% of the aggregate principal amount originally issued) and the Trustee would accordingly be entitled to exercise the right to redeem all outstanding Convertible Bonds pursuant to Condition 7.2(c) of the Terms and Conditions of the Convertible Bonds (the "**Clean-up Call**").

The redemption of the Convertible Bonds pursuant to the Put Option will be funded in cash from internal resources and is not expected to have any material impact on the cash flow of Suntec REIT.

Based on the notices received for the exercise of the Put Option and the Trustee's entitlement to exercise the Clean-up Call, the outstanding liabilities of Suntec REIT under the Convertible Bonds will be re-classified as current liabilities in the audited financial statements for the financial year ended 31 December 2015.

By Order of the Board
ARA Trust Management (Suntec) Limited
(Company registration no. 200410976R)
(as manager of Suntec Real Estate Investment Trust)

Yeo See Kiat
Director
7 March 2016

ABOUT SUNTEC REIT

Listed on 9 December 2004, Suntec REIT holds properties in Suntec City, Singapore's largest integrated commercial development (including one of Singapore's largest shopping mall), a 30.0% interest in Park Mall, a one-third interest in One Raffles Quay, a one-third interest in Marina Bay Financial Centre Towers 1 and 2 and the Marina Bay Link Mall, and a 60.8% interest in Suntec Singapore Convention & Exhibition Centre. Suntec REIT holds a 100% interest in a commercial building located at 177 Pacific Highway, North Sydney Australia which is currently under development. Its aim is to invest in income-producing real estate which is primarily used for retail and/or office purposes. Suntec REIT is managed by an external manager, ARA Trust Management (Suntec) Limited. For more details, please visit www.suntecreit.com.

ABOUT THE MANAGER

Suntec REIT is managed by ARA Trust Management (Suntec) Limited, a wholly-owned subsidiary of ARA Asset Management Limited ("ARA"), Asia's premier integrated real estate fund manager which is listed on the Main Board of the Singapore Exchange Securities Trading Limited since November 2007.

ARA currently manages real estate investment trusts ("REITs") and private real estate funds that are invested in the office, retail, logistics/industrial, hospitality and residential sectors in the Asia Pacific region, complemented by its in-house real estate management services and advisory services.

Established in 2002, to date it has over 1,100 professionals in 15 cities managing total assets in excess of S\$28 billion.

IMPORTANT NOTICE

The value of units in Suntec REIT ("Units") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, ARA Trust Management (Suntec) Limited (as the manager of Suntec REIT) or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on the SGX-ST. It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of Suntec REIT is not necessarily indicative of the future performance of Suntec REIT.
