TT INTERNATIONAL LIMITED

Company Registration Number 198403771D
(Incorporated in Singapore)

ANNOUNCEMENT

PKPU OVER INDONESIAN SUBSIDIARY

The Board of Directors ("**Board**") of TT International Limited (the "**Company**"), along with its subsidiaries and associated companies (collectively the "**Group**"), wishes to announce that PT Bank Resona Perdana ("**Bank Resona**"), a creditor of the Company's indirect Indonesian subsidiary PT Sumber Electrindo Makmur ("**PT Sumber**") had submitted a petition in the Commercial Court of the Central Jakarta District Court ("**Indonesia Court**") for PT Sumber to be placed under the Suspension of Debt Payment Obligations regime (*Penundaan Kewajiban Pembayaran Utang*) ("**PKPU**" and Bank Resona's petition for the PKPU, the "**PKPU Petition**").

The Company has been informed that the Indonesia Court had on, 16 August 2018, granted the PKPU Petition and has accordingly placed PT Sumber under PKPU. The PKPU provides for *inter alia* a temporary moratorium of 45 days, which may be extended by the Indonesia Court to a fixed moratorium not exceeding 270 days. During the period of the moratorium, a composition plan will have to be submitted for approval by PT Sumber's creditors.

A creditors meeting will be held on 1 October 2018 regarding voting on the composition plan of PT Sumber or the conversion of the status of the PKPU from a temporary moratorium to a fixed moratorium.

The Company will make further announcements as and when there are material developments.

Trading in the Company's shares on the SGX-ST has been voluntarily suspended by the Company on 4 August 2017.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to exercise caution when dealing in securities of the Company. In the event of any doubt, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Koh Sock Tin
Company Secretary

17 August 2018