

JEP HOLDINGS LTD.

(Registration No. 199401749E)

(Incorporated in the Republic of Singapore on 12 March 1994)

MANDATORY CONDITIONAL CASH OFFER BY HONG LEONG FINANCE LIMITED FOR AND ON BEHALF OF UMS HOLDINGS LIMITED

1. DESPATCH OF OFFEREE CIRCULAR

Further to the previous announcement issued on 14 May 2019 by JEP Holdings Ltd. (the "**Company**") in respect of the mandatory conditional cash offer ("**Offer**"), and the previous announcement issued on 28 May 2019 by the Company in respect of the despatch of the offer document ("**Offer Document**") issued by the Hong Leong Finance Limited ("**Financial Advisor**"), for and on behalf of UMS Holdings Limited ("**Offeror**"), the Board of Directors ("**Board**") wishes to announce that the Company has today despatched a circular (the "**Offeree Circular**") to the shareholders and warrant holders of the Company ("**Securityholders**") in relation to the Offer.

The Offeree Circular contains the advice of Provenance Capital Pte. Ltd., the independent financial adviser to the directors of the Company ("**Directors**") who are considered independent for the purposes of the Offer ("**Independent Directors**") in respect of the Offer (the "**IFA Letter**") as well as the recommendations of the Independent Directors and information for the Securityholders' consideration, in compliance with Rule 24 of the Singapore Code on Take-overs and Mergers.

Securityholders who have not received the Offeree Circular within three (3) business days following the date of despatch may obtain a copy from the office of the Company's Singapore Share Transfer Agent:

Boardroom Corporate & Advisory Services Pte. Ltd.

50 Raffles Place #32-01

Singapore Land Tower

Singapore 048623

Copies of the Offeree Circular will be available during normal business hours and up to the Closing Date.

A softcopy of the Offeree Circular will also be available on the website of the Singapore Exchange Securities Trading Limited at www.sgx.com.

In the meantime, Securityholders are advised to refrain from taking any action in relation to their Shares which may be prejudicial to their interests until they or their advisers have considered the information and the recommendations of the Independent Directors, as well as the advice of the independent financial adviser set out in the Offeree Circular.

2. CLOSING DATE

Securityholders should note that the Offeror has given notice that the Offer will close at **5:30 p.m. (Singapore time) on 24 June 2019** (the "**Closing Date**"). The Offer will not open for acceptance beyond 5.30 p.m. on the Closing Date. Acceptances received after 5.30 p.m. on the Closing Date will be rejected.

3. RESPONSIBILITY STATEMENT

The Directors (including those who have delegated detailed supervision of this announcement) collectively and individually accept full responsibility for the accuracy of the information in this announcement and confirm, after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Offer and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

By Order of the Board

Zee Hoong Huay
Executive Director

For and on behalf of Board of Directors of
JEP Holdings Ltd.
Date: 10 June 2019

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor is:
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