



KRUNG THAI BANK PUBLIC COMPANY LIMITED
(Acting through its Cayman Islands Branch)
(the "Bank")

REDEMPTION OF US\$700,000,000 5.20% Tier II Subordinated Notes due 2024
(THE "SECURITIES")

Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning ascribed to them in the terms and conditions of the Securities.

The Bank refers to its redemption notice of November 26, 2019 to securityholders in relation to the early redemption of the Securities in whole on the First Optional Redemption Date.

The Bank wishes to announce that, on December 26, 2019, the Bank (acting through its Cayman Islands Branch) redeemed the Securities, pursuant to its exercise of a call option. The Securities were callable securities which were issued and offered by the Bank to investors overseas on June 26, 2014. The Bank redeemed the Securities in whole, in an amount of US\$700,000,000.

In exercising its option to redeem the Securities, the Bank obtained the prior consent of the Bank of Thailand on October 28, 2019.

By Order of the Board
Krung Thai Bank Public Company Limited
(Acting through its Cayman Islands Branch)

Ms. Saranya Vejakul
Senior Executive Vice President - Group Head
Financial Management Group

26 December 2019