

UPDATE ON ADVANCE TO PRISMA AI CORPORATION PTE LTD (“PRISMA AI”)

The board of directors (the “**Board**”) of Forise International Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the circular to shareholders in relation to the ratification of the provision of the advance of S\$2 million by the Group to Prisma AI (the “**Advance**”) dated 21 July 2021 (the “**Circular**”).

As at the Latest Practicable Date of the Circular, Prisma AI had repaid an amount of S\$455,000 under the Advance to the Group and an amount of S\$1,545,000 remained outstanding. As stated in the Circular, Prisma AI had indicated its commitment to repay the Advance before the end of the current financial year ending 31 December 2021.

The Board now wishes to update the shareholders that the Group has, on 6 December 2021, received full repayment of the Advance from Prisma AI.

BY ORDER OF THE BOARD

Peng Weile
Executive Director
6 December 2021