

**RESPONSE TO SGX ON QUERY ON TRADING ACTIVITY**

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The Board of directors of AEI Corporation Ltd (the "**Company**") refers to the queries from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") regarding trading activity in the Company's shares received on 28 April 2021. The Company sets out the SGX-ST's queries and its responses as follows:

**Question 1:** Are you (the issuer) aware of any information not previously announced concerning you, your subsidiaries or associated companies which, if known, might explain the trading? Such information may include events that are potentially material and price-sensitive, such as discussions and negotiations that may lead to joint ventures, mergers, acquisitions or purchase or sale of a significant asset.

**Response:** The Company is not aware of any information not previously announced concerning the Company, its subsidiaries or associated companies which, if known, might explain the trading.

**Question 2:** Are you aware of any other possible explanation for the trading? Such information may include public circulation of information by rumours or reports.

**Response:** The Company has issued the notice of extraordinary general meeting ("EGM") on 6 April 2021 to convene the meeting on 28 April 2021 at 9.30 a.m. to approve the Proposed Capital Reduction and Proposed Cash Distribution.

Other than the pending outcome of the EGM, the Company is not aware of any other possible explanation for the trading.

The EGM has been concluded on 28 April 2021 and the Company will be announcing the results of the EGM after the close of trading on 28 April 2021.

**Question 3:** Can you confirm your compliance with the listing rules and, in particular, Mainboard Rule 703?

**Response:** The Company confirms that it is in compliance with the listing rules and, in particular, listing rule 703 of the Listing Manual regarding disclosure of material information.

**By Order of the Board**

Sun Quan  
Executive Director

28 April 2021