

SINO GRANDNESS FOOD INDUSTRY GROUP LIMITED
(Company Registration No. 200706801H)
(Incorporated in Singapore)
(the "Company")

NOTICE OF GRANT OF OPTIONS

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Sino Grandness Food Industry Group Limited (the "Company" or "Group") wishes to announce that the Company has on 9 April 2015 made an offer to grant the employee share options (the "Options") described below pursuant to the rules of the Sino Grandness Employee Share Option Scheme (the "Scheme"):-

Grant of First Tranche of Options under Scheme which is to supersede the option granted on 13 November 2013

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|--|---|---|
| a) Date of grant | : | 9 April 2015 |
| b) Exercise price of options granted
(average closing prices for the Company's shares for the five (5) consecutive trading days on which transactions in the Company's shares were recorded immediately preceding the date of grant of the Option.) | : | S\$0.33 |
| c) Number of options granted (other than controlling shareholders and their associates) | : | 7,150,000 |
| d) Market price of its securities on the date of grant
(weighted average price per share) | : | S\$0.33 |
| e) Number of options granted to directors (other than controlling shareholders and their associates)
[* Please refer to the table below.] | : | 1,750,000 |
| f) Validity period of the options | : | Exercisable at any time after the first anniversary of the date of grant of the Options and up to the tenth anniversary therefrom |

* The First Tranche of Options granted to each director of the Company are tabulated below as follows:

<u>Name of Director</u>	<u>Number of options granted</u>
Zhu Jun	800,000
Zeng Ming	550,000
Soh Beng Keng	200,000
Wong Chee Meng, Lawrence	100,000
Liu Ling	100,000

Grant of Second Tranche of Options under Scheme

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|---|---|--|
| a) Date of grant | : | 9 April 2015 |
| b) Exercise price of options granted
(average closing prices for the Company's shares for the five (5) consecutive trading days on which transactions in the Company's shares were recorded immediately preceding the date of grant of the Option. The said average closing prices is subject to a further 20% discount) | : | S\$0.26 |
| c) Number of options granted (other than controlling shareholders and their associates) | : | 9,750,000 |
| d) Market price of its securities on the date of grant
(weighted average price per share) | : | S\$0.33 |
| e) Number of options granted to directors (other than controlling shareholders and their associates)
[** Please refer to the table below.] | : | 1,800,000 |
| f) Validity period of the options | : | Exercisable at any time after the second anniversary of the date of grant of the Options and up to the tenth anniversary therefrom |

** The Second Tranche of Options granted to each director of the Company are tabulated below as follows:

<u>Name of Director</u>	<u>Number of options granted</u>
Zhu Jun	700,000
Zeng Ming	500,000
Soh Beng Keng	200,000
Wong Chee Meng, Lawrence	200,000
Liu Ling	200,000

By Order of the Board

Huang Yupeng
Chairman and CEO
9 April 2015