SIIC Environment Holdings Ltd.
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(A) BUILD-OPERATE-TRANSFER ("BOT") WASTEWATER PROJECT AWARDED IN JI'AN CITY, JIANGXI PROVINCE, PEOPLE'S REPUBLIC OF CHINA

(B) INCORPORATION OF A SUBSIDIARY

The Board of Directors ("**Board**") of SIIC Environment Holdings Ltd. ("**Company**", and together with its subsidiaries, collectively the "**Group**") is pleased to announce that the Group's 60% owned subsidiary, Ranhill Water (Hong Kong) Limited ("**Ranhill Hong Kong**") had been awarded the Yongfeng Industrial Park BOT Wastewater Project by the Jiangxi Yongfeng County People's Government, People's Republic of China ("**Yongfeng BOT Project**").

The Yongfeng BOT Project entails the construction and operation of a wastewater treatment plant with a design capacity of 10,000 tons per day with a discharge standard of Grade 1B for a concessionary period of 29 years from the commercial operation date.

The base tariff of the Yongfeng BOT Project is RMB1.91 per ton which would be adjusted upon the relevant actual investment, production costs and taxes during the concessionary period. The guaranteed minimum treatment volume for the Yongfeng BOT Project is represented as follows:

Year (beginning from the commercial operation)	**Guaranteed Minimum Treatment Volume**
First year	5,000 tons per day
Second year	6,000 tons per day
Third year	7,000 tons per day
Fourth year	8,000 tons per day
Fifth year onwards	10,000 tons per day

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Subsequent to the above, Ranhill Hong Kong had incorporated a wholly-owned subsidiary ("**Subsidiary**") to undertake the Yongfeng BOT Project. The details of the Subsidiary are as follows:

Name of Subsidiary	:	Ranhill Water (Yongfeng) Co., Ltd.
Place of Incorporation	:	People's Republic of China
Registered Capital	:	USD4,000,000
Principal activity	:	Design, construct and operate wastewater treatment plant

The incorporation of Ranhill Water (Yongfeng) Co., Ltd. is funded through internal resources.

The Yongfeng BOT Project and incorporation of Ranhill Water (Yongfeng) Co., Ltd. are not expected to have material impact on the net tangible assets per share and earning per share of the Company and the Group for the financial year ending 31 December 2017.

None of the directors, controlling shareholders or substantial shareholders of the Company have any interest, direct or indirect, in the Yongfeng BOT Project and incorporation of Ranhill Water (Yongfeng) Co., Ltd..

By Order of the Board

Feng Jun
Executive Director
20 October 2017