

PRESS RELEASE

JUMBO OPENS TWO MORE KOK KEE WONTON NOODLE STALLS, BRINGING NETWORK IN SINGAPORE TO EIGHT OUTLETS



Left: Kok Kee Wonton Noodle stall at 136 Bedok North Ave 3, Yong Li Coffee Shop Right: Kok Kee Wonton Noodle stall at Lazada One Building, Bras Basah Road

- Steady expansion of Kok Kee Wonton Noodle ("Kok Kee") network in Singapore, with the addition of two new stalls in Bedok and Bras Basah
- Consistent execution of strategy to deepen JUMBO's presence in the Singapore market, by making our hawker concepts a part of Singaporeans' daily lives through greater accessibility

Singapore, 5 April 2022 – JUMBO Group Limited ("**JUMBO**" or the "**Company**" and, together with its subsidiaries, the "**Group**"), one of Singapore's leading multi-dining concept food and beverage ("**F&B**") establishments, is pleased to announce the opening of two new Kok Kee stalls in Singapore, bringing the brand's network to eight outlets, strategically located across all parts of Singapore.

The Group opened its 7th stall at 136 Bedok North Avenue 3, #01-140, within Yong Li Coffee Shop on 16 March 2022, while its 8th stall is officially opened today, 5 April 2022, at Lazada One Building, Bras Basah Road, #01-24/25, within Food Dynasty.

The steady expansion of Kok Kee's network is a clear reflection of the Group's strategic intent and determination to deepen JUMBO's presence in the Singapore market, by making our hawker concepts a part of Singaporeans' daily lives through greater accessibility.

Kok Kee was acquired by the Group in December 2020. Known for its springy noodles in special lard-based sauce, soup dumplings and crispy wontons, the flagship store at Foch Road continues to draw hundreds of supporters daily. Standardisation of processes and centralised production of certain products at the Central Kitchen have facilitated the Group in extending the operating hours at the flagship store, and the subsequent opening of seven new outlets within 18 months, with consistent food quality maintained across all outlets.

Mr. Ang Kiam Meng (黄建銘), Group CEO and Executive Director, said, "We are delighted by the recent relaxation of COVID-19 measures, which will provide some bright spots for the struggling F&B sector.

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This pandemic has sharpened JUMBO's agility and accelerated our expansion of concepts to cater to consumers across the spectrum, from day-to-day casual concepts, like Kok Kee and Tsui Wah Cha Chaan Teng to premium dining concept, like JUMBO Signatures. Singapore is our home-ground and we are determined to stay entrenched in our home market, making JUMBO a top-of-mind name, on all days and occasions."

About JUMBO Group Limited

JUMBO is one of Singapore's leading multi-dining concept F&B establishments. It has a portfolio of 9 F&B brands – JUMBO Signatures, JUMBO Seafood, HACK IT, Slake, NG AH SIO Bak Kut Teh, Zui Teochew Cuisine, Chao Ting Pao Fan, Kok Kee Wonton Noodle and XINYAO Hainanese Chicken Rice, operates 4 Tsui Wah Hong Kong-style "Cha Chaan Teng" outlets as a franchisee in Singapore and co-owns the Singapore Seafood Republic brand which has 3 outlets, operated under the franchise model in Japan.

Fulfilling its philosophy of "Bonding People Through Food", JUMBO has 43 F&B outlets (including those of its associated companies and those under licensing arrangements) in 10 cities in Asia – Singapore, Shanghai, Beijing, Xi'an, Fuzhou, Taipei, Ho Chi Minh, Bangkok, Tokyo and Osaka.

In June 2021, JUMBO launched a new lifestyle brand, Love, Afare and expanded the range of products under it to include packaged sauces and spice mixes for its signature dishes, tea and merchandise that are representative of Singapore's authentic flavours and food culture.

JUMBO also has a catering arm and a Central Kitchen in Singapore, which helps to maintain stringent quality standards and the consistency in the taste of its signature dishes, increase productivity and lower costs. JUMBO's Research and Development Kitchen facilitates the creation of new dishes and improvement of food preparation processes.

It has received many awards, accolades and notable mentions in prestigious publications for the high quality of food and service offered under its F&B brands.

Some of JUMBO's more recent awards and accolades include the Best Taste of Singapore Award by Singapore Tatler in 2020 and 2021, Food Choice Awards 2020 by Klook and Diners' Choice 2020 — Restaurant of the Year (Runner-up). JUMBO Seafood outlet at Riverside Point received the Diner's Choice 2021 — Singapore River Signatures awards, while JUMBO Seafood outlet at The Riverwalk was recommended as a "Must-Try Restaurant 2019" by Meituan-Dianping (美国点评) and has secured the Superbrands Award (Singapore's Choice) in the same year. The Tasty Singapore Brand Ambassadors 2020/2021 award was another significant accolade for JUMBO Seafood and Ng Ah Sio Bak Kut Teh. JUMBO's signature Chilli Crab was also highlighted by Lifestyle Asia as one of the best in Singapore in 2020. Separately, well-known Straits Times food critic, Wong Ah Yoke recommended JUMBO Seafood retail sambal sauce as one of the Top 5 sambal sauces fit for a queen. Packaged sauces and spice mixes of JUMBO Seafood and Ng Ah Sio Bak Kut Teh signature dishes are also awarded the "Made With Passion" mark in November 2020 — under a national initiative that celebrates local brands who bring to life the Singapore spirit of turning possibilities into reality.



For more information, please visit www.jumbogroup.sg.

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This press release has been prepared by Jumbo Group Limited (the "Company" and, together with its subsidiaries, the "Group") and has been reviewed by the Company's sponsor, United Overseas Bank Limited (the "Sponsor"), for compliance with Rules 226(2)(b) and 753(2) of the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist.

This press release has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this press release, including the correctness of any of the statements or opinions made or reports contained in this press release.

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