

HOSEN GROUP LTD

(Incorporated in the Republic of Singapore)
(Co. Reg. No.: 200403029E)

PROPOSED DEMOLITION OF THE EXISTING ONE-STOREY WAREHOUSE ADJACENT TO THE MAIN OFFICE CUM WAREHOUSE BUILDING AND CONSTRUCTION OF A NEW SIX-STOREY BUILDING

The Board of Directors of Hosen Group Ltd. (the “**Company**”) is pleased to announce that Hock Seng Food Pte Ltd, a wholly-owned subsidiary of the Company, has entered into a contract with a building contractor in Singapore, subject to the relevant terms and conditions in connection therewith, for the demolition of the existing one-storey warehouse adjacent to the main office cum warehouse building at 267 Pandan Loop Singapore 128439 and construction of a new six-storey building (the “**Demolition and Construction**”) for the purposes of future business expansion and as a warehouse at an estimated contract sum of S\$7,200,000.

The Demolition and Construction is subject to the approvals from Jurong Town Corporation and the Building and Construction Authority. Barring unforeseen circumstances, the demolition of the one-storey warehouse will commence in September 2018 and the construction of the new building is expected to be completed by the first quarter of 2020.

The Group intends to finance the cost of Demolition and Construction through internal funds and/or external borrowings.

By Order of the Board

Lim Hai Cheok
Chief Executive Officer

7 September 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in the announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).