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CHINA EVERGRANDE GROUP

中國恒大集團

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 3333)

INSIDE INFORMATION UPDATE ON THE OFFSHORE DEBTS RESTRUCTURING

This announcement is made by China Evergrande Group (the “**Company**” or “**CEG**”, and together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements (the “**Announcements**”) of the Company respectively dated 20 March 2023, 22 March 2023, 3 April 2023 and 27 April 2023 in relation to, among other things, the Proposed Restructuring. Capitalized terms and expressions used herein shall have the same meanings as defined in the Announcements unless otherwise defined herein.

A. NOTICES OF CEG SCHEMES CONVENING HEARINGS

(a) Hong Kong CEG Scheme

The convening hearing (the “**Hong Kong CEG Convening Hearing**”) in respect of the scheme of arrangement proposed to be implemented by CEG in Hong Kong (the “**Hong Kong CEG Scheme**”), at which orders will be sought to convene two scheme meetings (the “**Hong Kong CEG Scheme Meetings**”) of creditors in respect of Class A debts and Class C debts respectively (together, the “**CEG Scheme Creditors**”), each for the purpose of considering and, if thought fit, approving (with or without modification) the Hong Kong CEG Scheme, is scheduled to be heard before the High Court of the Hong Kong Special Administrative Region (the “**High Court**”) on 24 July 2023 at 11:30 am (Hong Kong time), the equivalent time being 23 July 2023 10:30 pm (Cayman Islands time). The Company issued a notification in a concise form (a “**Practice Statement Letter**”) relating to, among other matters, the Hong Kong CEG Convening Hearing, to the CEG Scheme Creditors on 14 July 2023, which has been circulated via the clearing systems to those CEG Scheme Creditors who are noteholders, and published on the Transaction Website. Morrow Sodali Limited, as the information agent in respect of the Schemes (the “**Information Agent**”), has also sent the Practice Statement Letter by email to all CEG Scheme Creditors for whom the Company has an email address.

In the event that the High Court makes orders permitting the convening of the Hong Kong CEG Scheme Meetings, details of the Hong Kong CEG Scheme Meetings will be set out in a notice of the scheme meetings to be made available to the CEG Scheme Creditors, together with the scheme documents and related documents, after the Hong Kong CEG Convening Hearing.

(b) Cayman Islands CEG Scheme

The convening hearing (the “**Cayman Islands CEG Convening Hearing**”) in respect of the scheme of arrangement proposed to be implemented by CEG in the Cayman Islands (the “**Cayman Islands CEG Scheme**”), at which orders will be sought to convene two scheme meetings (the “**Cayman Islands CEG Scheme Meetings**”), of Class A and Class C CEG Scheme Creditors respectively, each for the purpose of considering and, if thought fit, approving (with or without modification) the Cayman Islands CEG Scheme, is scheduled to be heard before the Grand Court of the Cayman Islands on 25 July 2023 at 10:00 am (Cayman Islands time), the equivalent time being 11:00 pm (Hong Kong time). The Company issued a Practice Statement Letter relating to, among other matters, the Cayman Islands CEG Convening Hearing, to the CEG Scheme Creditors on 14 July 2023, which has been circulated via the clearing systems to those CEG Scheme Creditors who are noteholders, and published on the Transaction Website. The Information Agent has also sent the Practice Statement Letter by email to all CEG Scheme Creditors for whom the Company has an email address.

In the event that the Grand Court of the Cayman Islands makes orders permitting the convening of the Cayman Islands CEG Scheme Meetings, details of the Cayman Islands CEG Scheme Meetings will be set out in a notice of the scheme meetings to be made available to the CEG Scheme Creditors, together with the scheme documents and related documents, after the Cayman Islands CEG Convening Hearing.

B. NOTICE OF SJ SCHEME CONVENING HEARING

The convening hearing in respect of the SJ Scheme (the “**SJ Convening Hearing**”), at which orders will be sought to convene a single scheme meeting of the SJ creditors (the “**SJ Scheme Meeting**”) for the purpose of considering and, if thought fit, approving (with or without modification) the SJ Scheme, is scheduled to be heard before the High Court of Justice, Eastern Caribbean Supreme Court on 24 July 2023 at 10:00 am (British Virgin Islands time), the equivalent time being 10:00 pm (Hong Kong time). SJ issued a Practice Statement Letter relating to, among other matters, the SJ Convening Hearing to the SJ creditors on 14 July 2023, which has been circulated to holders of the Existing SJ Notes via the clearing systems and published on the Transaction Website.

In the event that the High Court of Justice, Eastern Caribbean Supreme Court makes orders permitting the convening of the SJ Scheme Meeting, details of the SJ Scheme Meeting will be set out in a notice of the scheme meeting to be provided to the SJ creditors, together with the scheme documents and related documents, after the SJ Convening Hearing.

C. NOTICE OF TJ SCHEME CONVENING HEARING

The convening hearing in respect of the TJ Scheme (the “**TJ Convening Hearing**”), at which orders will be sought to convene a single scheme meeting of the TJ creditors (the “**TJ Scheme Meeting**”) for the purpose of considering and, if thought fit, approving (with or without modification) the TJ Scheme, is scheduled to be heard before the High Court on 24 July 2023 at 11:30 am (Hong Kong time). TJ issued a Practice Statement Letter relating to, among other matters, the TJ Convening Hearing to the TJ creditors on 14 July 2023, which has been circulated to noteholders of the TJ Existing Debt Instruments via the clearing systems and published on the Transaction Website.

In the event that the High Court makes orders permitting the convening of the TJ Scheme Meeting, details of the TJ Scheme Meeting will be set out in a notice of the scheme meeting to be provided to the TJ creditors, together with the scheme documents and related documents, after the TJ Convening Hearing.

D. REQUEST FOR INFORMATION

Documents and announcements related to the Hong Kong CEG Scheme, the Cayman Islands CEG Scheme, the SJ Scheme and the TJ Scheme (together, the “**Schemes**”) can be found on the Transaction Website: <https://projects.morrowsodali.com/evergrande>.

The Information Agent can be contacted using the below details:

Morrow Sodali Limited

Transaction Website: <https://projects.morrowsodali.com/evergrande>

Email: evergrande@investor.morrowsodali.com

Attention: Debt Services Team

Any requests for information can be directed to the Information Agent using the details above, or to the Company's financial advisor:

Houlihan Lokey China Limited

Email: Evergrande@HL.com

or to the AHG's financial advisor:

Moelis & Company

Email: Project_Evergrande_Ext@moelis.com

E. SUSPENSION OF TRADING

Trading in the shares of the Company has been suspended since 9:00 a.m. on 21 March 2022. The trading in the shares of the Company will remain suspended until further notice.

Holders of the Company's securities and potential investors of the Company are reminded to exercise caution when dealing in the securities of the Company.

By order of the Board
China Evergrande Group
Hui Ka Yan
Chairman

Hong Kong, 17 July 2023

As at the date of this announcement, the executive directors are Mr. Hui Ka Yan, Mr. Siu Shawn, Mr. Shi Junping, Mr. Liu Zhen and Mr. Qian Cheng, the non-executive director is Mr. Liang Senlin, and the independent non-executive directors are Mr. Chau Shing Yim, David, Mr. He Qi and Ms. Xie Hongxi.