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FRASERS CENTREPOINT TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended, restated and supplemented))

ISSUE OF 244,681,000 PRIVATE PLACEMENT UNITS IN FRASERS CENTREPOINT TRUST

*Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the announcements of Frasers Centrepoint Trust dated 28 September 2020 and 29 September 2020 in relation to an equity fund raising through the offering of new units in Frasers Centrepoint Trust (the "**EFR Announcements**").*

Further to the EFR Announcements, Frasers Centrepoint Asset Management Ltd., in its capacity as manager of FCT, wishes to announce that 244,681,000 Private Placement Units will be issued today at the issue price of S$2.350 per Private Placement Unit. With the issue of 244,681,000 Private Placement Units, the total number of Units in issue will be 1,364,128,127.

The Private Placement Units will, upon issue, rank *pari passu* in all respects with the Units in issue on 6 October 2020 (being the day immediately prior to the date on which the Private Placement Units are issued), including the right to any distributions which may be paid for the period from 7 October 2020 (being the date on which the Private Placement Units are issued) to 31 March 2021, as well as all distributions thereafter, but will not be entitled to participate in the distributions prior to their issue, including (a) the cumulative distribution for the period from 1 April 2020 to 6 October 2020, being the date immediately prior to the date on which the Private Placement Units are issued and (b) the distribution of the distributable income of FCT which was earlier retained by the Manager for the period from 1 October 2019 to 31 December 2019 and from 1 January 2020 to 31 March 2020.

For the avoidance of doubt, the holders of the Private Placement Units will not be entitled to the Aggregate Distribution and will not be eligible to participate in the Preferential Offering.

The Private Placement Units issued will be listed and quoted on the Main Board of Singapore Exchange Securities Trading Limited at 9.00 a.m. today.

BY ORDER OF THE BOARD
Frasers Centrepoint Asset Management Ltd.
As manager of Frasers Centrepoint Trust
Company Registration No: 200601347G

Catherine Yeo
Company Secretary
7 October 2020

For further information, kindly contact:
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This announcement is for information purposes only and does not constitute an offer for sale or an invitation or offer to acquire, purchase or subscribe for Units in the United States, Singapore or any other jurisdiction.

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of units in FCT ("**Units**") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

This announcement is not for release, publication or distribution, directly or indirectly, in or into the United States, European Economic Area, the United Kingdom, Canada, Japan or Australia, and should not be distributed, forwarded to or transmitted in or into any jurisdiction where to do so might constitute a violation of applicable securities laws or regulations.

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Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of FCT and the Manager is not necessarily indicative of the future performance of FCT and the Manager.

This advertisement has not been reviewed by the Monetary Authority of Singapore.

Notification under Section 309B of the Securities and Futures Act, Chapter 289 of Singapore

The New Units are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).