

SEVAK LIMITED
Company Registration No.: 199304568R
(Incorporated in the Republic of Singapore)

APPOINTMENT OF CHAIRMAN

The Board of Directors (the “**Board**”) of Sevak Limited (the “**Company**”) wishes to announce the appointment of Dr. Bhupendra Kumar Modi (“**Dr M**”) as Chairman of the Company with effect from 6 March 2020 (the “**Appointment**”). The Board considers Dr. M to be non-independent for the purposes of Rule 704(8) of the Listing Manual of Singapore Exchange Securities Trading Limited.

Dr M is a well-known industrialist in India and Singapore who has served as Chairman of large corporations like Modi Xerox Ltd, Modi Olivetti Ltd, Modi Telstra Pvt Ltd and Spice Communications Ltd etc. A global thought leader and a recognised global futurepreneur, he has forged joint venture partnerships with global giants such as Alcatel, Telstra, Olivetti and Telekom Malaysia (now known as Axiata) amongst others in the past few decades. Dr M’s recent ventures in healthcare based on this philosophy of ‘Living Happy & Healthy, Beyond 100’, have earned him the epithet of being a ‘Global Leader in Wellness’, accorded by the American Academy of Anti-Aging Medicine. Dr M also serves as the Global Chairman of the OCI Investor Forum, a platform committed to promoting innovation and investment by OCIs. Dr M will provide vision and strategy to the Group as well as driving the Group’s strategic direction and growth.

The Chairman along with the Board is actively sourcing a new CEO for the Company which shall be announced in due course.

Further particulars of the Appointment pursuant to the requirements of Rule 704(7) of the Listing Manual of Singapore Exchange Securities Trading Limited are contained in a separate announcement.

Following the above changes, the composition of the Board is as follows:

Dr. Bhupendra Kumar Modi (Chairman)
Mr. Doraraj S (Lead Independent Director)
Mr. Tushar s/o Pritamlal Doshi (Independent Non-Executive Director)
Ms. Chada Anitha Reddy (Non-Independent Non-Executive Director)

There are no changes in the composition of the Board Committees.

BY ORDER OF THE BOARD

Chada Anitha Reddy
Non-Independent Non-Executive Director
Sevak Limited

7 March 2020