

AMPLEFIELD LIMITED (the "Company")
(Company Registration Number 198900188N)
(Incorporated in the Republic of Singapore)

INCREASE IN CHARTER AND PAID UP CAPITAL OF SUBSIDIARY COMPANY - CITYBUILDERS (VIETNAM) CO., LTD.

The Board of Directors (the "**Board**") of Amplefield Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to announce that Citybuilders (Vietnam) Co., Ltd. ("**CBVN**"), a wholly owned subsidiary of Citybuilders Pte. Ltd. ("**CBS**"), which in turn is a 75% owned subsidiary of the Company, has applied, and received approval from the relevant authorities in Vietnam (the "**Vietnamese Authority**") to increase its Charter Capital from USD 500,000 to USD 1,500,000 ("**Capital Increase**").

Pursuant to the approval from the Vietnamese Authority, the Capital Increase was satisfied by the cash injection of USD 1 million by CBS. The funds will be used for the working capital of CBVN.

The Capital Increase is funded by the internal resources of the Company and is not expected to have any material impact on the Group's consolidated net tangible assets or earnings per share for the current financial year ending 30 September 2018.

None of the Company's Directors or substantial shareholders as well as any of their respective associates, have any interest, direct or indirect, in the Capital Increase (other than through their interests in the shares of the Company).

By Order of the Board

Woon Ooi Jin
Executive Director
8 June 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318, and E-mail: sponsorship@ppcf.com.sg).