

DISPOSAL OF ASIASONS PRIVATE EQUITY (MALAYSIA) LTD

1. Introduction

- 1.1 Pursuant to Rule 704(18) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**Listing Manual**"), the board of directors ("**Directors**") of Asiasons Capital Limited ("**Company**") wishes to announce that the Company had on 5 September 2014 completed the disposal of the one (1) ordinary share (the "**APEM Sale Share**") of Asiasons Private Equity (Malaysia) Ltd ("**APEM**") to Tremendous Asset Partners Ltd. ("**TAPL**") (the "**Disposal**").
- 1.2 As the APEM Sale Share constitute the entire share capital of APEM, the Disposal has resulted in APEM ceasing to be a subsidiary of the Company.

2. The Disposal

- 2.1 The consideration for the APEM Sale Share is US\$4,335.31 (the "**Consideration**"). The Consideration was arrived at on a willing buyer willing seller basis taking into account the net asset position of APEM on the date of completion of the Disposal. The Consideration is satisfied by TAPL in cash or telegraphic transfer to a bank account designated by the Company on the date of completion of the Disposal.
- 2.2 None of the relative figures computed based on Rule 1006 of the Listing Manual exceeds 5%.
- 2.3 The Disposal is not expected to have any material impact on the financial results of the Company for the financial year ending 31 December 2014.

3. Interest of Directors and Substantial Shareholders

None of the Directors or substantial shareholders of the Company or any of their associates has any interest, direct or indirect, in the Disposal (other than through their shareholdings in the Company).

BY ORDER OF THE BOARD

Datuk Jared Lim Chih Li
Managing Director
5 September 2014