

**SINOSTAR PEC HOLDINGS LIMITED**  
(Incorporated in the Republic of Singapore)  
(Company Registration No. 200609833N)

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**USE OF PROCEEDS FROM THE RIGHTS ISSUE**

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Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meaning as ascribed to them in the offer information statement dated and electronically disseminated on 13 February 2025 ("Offer Information Statement") in relation to the renounceable non-underwritten rights issue ("Rights Issue") which had been lodged with the Singapore Exchange Securities Trading Limited.

The board of directors (the "**Board**" or "**Directors**") of Sinostar PEC Holdings Limited (the "**Company**") refers to the Company's Annual Report dated 9 April 2025, pursuant to Rule 1207(20), and wishes to provide an update on the utilisation of the Proceeds as follows:

**USE OF PROCEEDS FROM THE RIGHTS ISSUE**

Use of Proceeds	Proposed use of Proceeds (S\$)	Amount utilised as at the date of this announcement (S\$)	Balance of Proceeds as at the date of this announcement (S\$)
Expansion of business and acquisition of business	44,650,000.00	-	44,650,000.00
Costs incurred in connection with the Rights Issue	150,000.00	230,224.24 <sup>(1)</sup>	(80,224.24)
<b>Total</b>	<b>44,800,000.00</b>	<b>230,224.24</b>	<b>44,569,775.76</b>

**Notes:**

(1) The actual costs incurred in connection with the Rights Issue of the Group is as follows:-

	S\$
Printing & Dispatch of Forms	18,974.41
Advisory and administrative fees	17,120.83
Admin fees from CDP	27,359.00
Listing Fees	32,700.00
Legal Fees	134,070.00
	<u>230,224.24</u>

**BY ORDER OF THE BOARD**

Li Xiangping  
Executive Chairman and Chief Executive Officer  
10 April 2025