

ACESIAN PARTNERS LIMITED
(Company Registration Number: 199505699D)
(Incorporated in the Republic of Singapore)

**COURT APPLICATION BY SUBSIDIARY ACESIAN STAR (S) PTE LTD FOR A JUDICIAL
MANAGEMENT ORDER**

The Board of Directors of Acesian Partners Limited (the "**Company**") and together with its subsidiaries, the "**Group**") wishes to inform the shareholders that its wholly-owned subsidiary, Acesian Star (S) Pte Ltd ("**ASPL**"), has today made an application to the High Court of Singapore under Section 227B of the Companies Act for an order to place the ASPL under judicial management ("**JM Application**"). In the JM Application, ASPL has proposed the appointment of Leow Quek Shiong and Chia Soon Hien of Messrs BDO LLP as joint and several judicial managers to manage the affairs, business and property of ASPL in the period where the Company is in judicial management.

The date of the hearing of the JM Application has yet to be fixed by the Court.

The Company will make further announcements as and when there are material developments in due course.

BY ORDER OF THE BOARD

Ng Yui Wei
Company Secretary
9th November 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

*Name: Mr. Tan Chong Huat, Registered Professional, RHT Capital Pte. Ltd.
Address: Six Battery Road #10-01 Singapore 049909
Telephone: (65) 6381 6757*