

BROADWAY INDUSTRIAL GROUP LIMITED

(Company Registration Number: 199405266K)
(Incorporated in Singapore)
(the "BIGL" or "Company")

MINUTES of the Extraordinary General Meeting (the "EGM" or "Meeting") of the Company held at Holiday Inn Singapore Atrium, 317 Outram Road, Singapore 169075 on Friday, 13 February 2026 at 11.00 a.m. (Singapore time)

PRESENT

Board of Directors

Mr Wee Liang Kiang	Non-Independent Non-Executive Chairman
Mr Basil Chan	Lead Independent Director
Dr Teo Ho Pin	Independent Director
Mr Jen Kwong Hwa	Independent Director
Mr Tan Ping Hao	Non-Independent Non-Executive Director

IN ATTENDANCE

Chief Executive Officer

Mr Tan Choon Hoong

Chief Financial Officer

Mr Tiong Chi Sieng

Company Secretary

Ms Ho Yu Han, Genevieve

Shareholders / Proxies / Observers

As set out in the attendance records maintained by the Company

Due to the restriction on the use of personal data pursuant to the provisions of the Personal Data Protection Act 2012, the names of the shareholders and proxies present at the Meeting will not be published in these minutes.

INTRODUCTION

On behalf of the Company, the emcee welcomed all present at the EGM and introduced the Directors and Management.

QUORUM

The Lead Independent Director, Mr Basil Chan, took the chair. The Chairman welcomed all present at the EGM. As a quorum was present, the Chairman called the Meeting to order.

NOTICE

With the consent of the Meeting, the notice convening the EGM dated 22 January 2026 published on the SGXNet and the Company's corporate website, was taken as read.

Shareholders were informed that all proposed resolutions tabled at the Meeting would be voted on by way of poll, and that the Chairman had been appointed as proxy by a number of shareholders and would be voting in accordance with their instructions.

BROADWAY INDUSTRIAL GROUP LIMITED
Minutes of the Extraordinary General Meeting held on 13 February 2026

The polling count shall be conducted after all motions had been duly proposed and seconded by shareholders. Boardroom Corporate & Advisory Services Pte. Ltd. (“**Polling Agent**”) had been appointed as the Polling Agent and CNP Business Advisory Pte. Ltd. (“**Scrutineer**”) had been appointed as the Scrutineer for the conduct of the polling process at the Meeting.

The meeting proceeded with the business of the EGM.

Shareholders were informed that Special Resolution 1 and Special Resolution 2 are inter-conditional upon one another. This means that if any of the Resolutions is not approved, the other Resolution will not be passed. Shareholders further noted that the implementation of the Resolutions is contingent upon the approval and confirmation of the Selective Capital Reduction by the High Court of the Republic of Singapore.

Shareholders were invited to raise questions relating to the proposed special resolutions.

Shareholder A enquired whether the Company would announce its full-year financial results prior to the completion of the proposed exercise. The Chairman explained that the Company would not be announcing the full-year financial results prior to completion. He further clarified that, subject to the passing of the special resolutions tabled at the EGM and High Court approval, the Company would be delisted and would thereafter not be required to make any announcement of its financial results to Singapore Exchange Securities Trading Limited (SGX).

Shareholder B referred to paragraph 5.1.2 of the Company’s Letter to Shareholders dated 22 January 2026, which set out the rationale for the proposed exit and delisting, and queried the statement that hard disk drive (“**HDD**”) market demand was expected to soften slightly. He cited media reports and market outlooks from the Company’s customers indicating strong HDD demand and expressed the view that the exit offer price of S\$0.262 per share may undervalue the Company.

The Chief Executive Officer, Mr Tan Choon Hoong, explained that while HDD manufacturers had performed well due to increased storage capacity per drive, shipment volumes had not increased materially. As a component supplier, the Company’s performance was driven by volume rather than storage density and therefore, the Company had not benefited from such market developments.

Mr Loo Chin Keong of Xandar Capital Pte. Ltd., the Independent Financial Adviser (“**IFA**”), explained that the exit offer price under the Selective Capital Reduction was determined after taking into account a range of valuation methodologies commonly adopted in industry practice, including P/E, P/NAV and EV/EBITDA ratios, as set out in Appendix A of the Circular dated 22 January 2026 - Letter from the IFA. He added that the offer price of S\$0.262 per share fell within the valuation range assessed and that the IFA had therefore formed the opinion that the exit offer was fair and reasonable.

The Chairman further reminded shareholders that the Company’s shares were currently suspended from trading due to non-compliance with the minimum free float requirement, and that the proposed exit and delisting would enable the Company to move forward and focus on its business operations.

As there were no further questions, the Chairman proceeded with the motion.

BUSINESS

SPECIAL RESOLUTION 1: APPROVAL OF THE SELECTIVE CAPITAL REDUCTION

Resolution 1 was to approve the Selective Capital Reduction as defined in the circular dated 22 January 2026 to shareholders of the Company.

There being no question from shareholders, the motion was duly proposed and seconded.

It was noted that the Controlling Shareholder and its concert parties have abstained from voting on this resolution.

The Chairman then moved to the next resolution.

BROADWAY INDUSTRIAL GROUP LIMITED
Minutes of the Extraordinary General Meeting held on 13 February 2026

ORDINARY RESOLUTION 2: APPROVAL OF THE DELISTING FROM SGX-ST

Resolution 2 deals with the Delisting as defined in the circular dated 22 January 2026 to shareholders of the Company pursuant to Rules 1307 and 1309 of the Listing Manual.

There being no question from shareholders, the motion was duly proposed and seconded.

It was noted that the Controlling Shareholder and its concert parties have abstained from voting on this resolution.

As all Resolutions at the EGM had been duly proposed and seconded and there being no other business, the emcee called upon the Scrutineer to explain the poll voting procedures. After the explanation of the poll voting procedures, all Resolutions were tabled at the EGM for vote. Shareholders were given time to complete and sign the poll voting slips for the EGM.

After the poll voting slips for EGM had been collected, the Meeting was adjourned at 11.20 a.m., while the Polling Agent counted the votes cast on the Resolutions of the EGM.

RESULTS OF EGM

The Meeting resumed at 11.35 a.m. and the Scrutineer presented the poll results as follows:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	%	Number of Shares	%
As Ordinary Business					
1.	Approval of the Selective Capital Reduction (as defined in the circular dated 22 January 2026 to shareholders of the Company) (Special Resolution)	3,196,194	2,738,184	85.67	458,010
2.	To approve the Delisting (as defined in the circular dated 22 January 2026 to shareholders of the Company) pursuant to Rules 1307 and 1309 of the Listing Manual of the Singapore Exchange Securities Trading Limited (Special Resolution)	3,196,194	2,738,184	85.67	458,010

Based on the results of the poll, the Chairman declared that all Resolutions tabled at the EGM were carried.

BROADWAY INDUSTRIAL GROUP LIMITED
Minutes of the Extraordinary General Meeting held on 13 February 2026

CONCLUSION

There being no other business, the Chairman thanked all present for their attendance and declared the Meeting closed at 11.36 a.m.

**Confirmed as true and correct record of
the proceedings of the Meeting**

Mr Basil Chan
Chairman