BLUMONT GROUP LTD.
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

ADDITIONAL SHAREHOLDER LOAN BETWEEN BLUMONT GROUP LTD. AND ULTIMATE HORIZON PTE. LTD. & EXTENSION OF REPAYMENT OF EXISTING SHAREHOLDER LOANS

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1. INTRODUCTION

The Board of Directors (the "**Board**") of Blumont Group Ltd. (博诺有限公司) (the "**Company**", together with its subsidiaries, the "**Group**") wishes to announce that Ultimate Horizon Pte. Ltd. ("Lender") has entered into a loan agreement with the Company on 13 February 2019 pursuant to which the Lender has agreed to provide the Company with an additional shareholder's loan of S$300,000.00 ("**Additional Shareholder Loan**"), as well as to extend the repayment of the existing shareholder loans ("**Loan Extension**"), for the Company's working capital requirements and/or day-to-day operations.

2. BACKGROUND INFORMATION ON THE LENDER

The Lender is a controlling shareholder of the Company, and accordingly is an "interested person" for the purposes of Chapter 9 of the Singapore Exchange Securities Trading Limited Listing Manual Section A: Rules of Mainboard.

3. PRINCIPAL TERMS OF THE ADDITIONAL SHAREHOLDER LOAN AND LOAN EXTENSION

The principal terms of the Additional Shareholder Loan are as follows: -

Principal Amount	: S$300,000.00
Repayment date	: 31 December 2020
Interest Rate	: Interest is chargeable at 3% per annum, repayable at the end of the financing period.

The repayment date of the existing shareholder loans have been extended to 31 December 2020.

The terms of the loans were arrived based on normal commercial terms. The Board is of the view that the terms of the loan are not prejudicial to the Group and its minority shareholders.

4. INTERESTED PERSON TRANSACTION WHICH DOES NOT REQUIRE SHAREHOLDER'S APPROVAL

The Lender is a controlling shareholder of the Company, and accordingly is an "interested person" for the purposes of Chapter 9 of the Singapore Exchange Securities Trading Limited Listing Manual Section A: Rules of Mainboard ("**Mainboard Rules**"). The total interested person transaction value (representing the amount at risk to the Company) for FY2019 after taking into account the Additional Shareholder Loan is approximately S$143,860, which represents approximately 2.51% of the Group's latest audited net tangible assets as at 31 December 2017 of S$5,719,402 and 3.85% of the Group's latest unaudited net tangible assets as at 30 September 2018 of S$3,729,000. In view of the foregoing, shareholder's approval for the Shareholder's loan is not required under the Mainboard Rules. The total value of all interested person transactions for the current financial year, is disclosed in the table below.

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		Aggregate value of IPTs					
No.	**Transaction**	**Start Date**	**Loan Amount**	**Due Date**	**Interest Amount for FY2019 (S$)**	**Percentage of FY2017 Audited Group's NTA (%)**	**Percentage of Q32018 Unaudited Group's NTA (%)**
1	Total interest amount arising from shareholder's loan from UH for purposes of working capital at interest rate charges of 3% per annum	20 December 2017	S$1,000,000	31 December 2020	30,000	0.52%	0.80%
2	Total interest amount arising from a bridging loan from UH for purposes of working capital at interest rate charges of 15% for 6 months, thereafter at 3% per annum	21 March 2018	S$700,000	31 December 2020	21,000	0.37%	0.56%
3	Total interest amount arising from shareholder's loan from UH for purposes of working capital at interest rate charges of 3% per annum	05 June 2018	S$1,245,000	31 December 2020	37,350	0.65%	1.00%
4	Total interest amount arising from additional shareholder's loan from UH for purposes of working capital at interest rate charges of 3% per annum	07 September 2018	S$1,055,000	31 December 2020	31,650	0.55%	0.85%
5	Total interest amount arising from an additional shareholder's loan from UH for purposes of working capital at interest rate charges of 3% per annum	09 November 2018	S$532,335	31 December 2020	15,970	0.28%	0.43%
6	Total interest amount arising from an additional shareholder's loan from UH for purposes of working capital at interest rate charges of 3% per annum	13 February 2019	S$300,000	31 December 2020	7,890	0.14%	0.21%

Save as disclosed above, there are no other interested person transactions entered into by the Group with the Lender or its associates for the current financial year ending 31 December 2019 (up to the date of this announcement).

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5. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

Save for their respective shareholdings in the Company and as disclosed, none of the Directors or controlling shareholders of the Company or their respective associates has any direct or indirect interest in the Shareholder's Loan.

6. UPDATES TO SHAREHOLDERS

The Board will continue to keep shareholders updated on any subsequent material developments. Shareholders should exercise caution when trading in the Company's shares. In the meantime, persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisors.

7. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors of the Company (including those who have been delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

BY ORDER OF THE BOARD
Blumont Group Ltd.

SIAW LU HOWE
Executive Chairman and Chief Executive Officer
13 February 2019