



KTL GLOBAL LIMITED

(Incorporated in the Republic of Singapore under Registration Number 200704519M)

**PROPOSED SUBSCRIPTION OF 7,000,000 SHARES IN THE CAPITAL OF THE COMPANY
- RECEIPT OF IN-PRINCIPLE APPROVAL FROM THE SGX-ST**

*Unless otherwise defined herein or where the context otherwise requires, capitalised terms used herein shall have the meanings ascribed thereto in the announcement dated 10 March 2015 regarding the Share Subscription (the “**Announcement**”).*

Further to the Announcement, the Board of Directors of KTL Global Limited (the “**Company**”) is pleased to announce that the Company has on 8 April 2015 received the in-principle approval from the SGX-ST for the listing and quotation of 7,000,000 new ordinary shares of the Company on the Official List of the SGX-ST.

The said in-principle approval from the SGX-ST is subject to the following terms:-

- (a) compliance with the SGX-ST’s listing requirements;
- (b) submission of the following documents:-
 - (i) a written undertaking from the Company that it will comply with Rule 704(30) and Rule 1207(20) of the Listing Manual in relation to the use of the proceeds from the proposed placement of shares and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company’s announcements on use of proceeds and in the annual report;
 - (ii) a written undertaking from the Company that it will comply with Rule 803 of the Listing Manual; and
 - (iii) a written confirmation from the Company that it will not issue the New Shares to persons prohibited under Rule 812(1) of the Listing Manual.

The New Shares are required to be issued within seven market days from 8 April 2015.

The said in-principle approval from the SGX-ST is not to be taken as an indication of the merits of the Share Subscription, the New Shares, the Company and/or its subsidiaries.

The Company will make the necessary announcement upon completion of the Share Subscription.

BY ORDER OF THE BOARD

Tan Kheng Yeow
Chief Executive Officer
8 April 2015