

JASPER INVESTMENTS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 198700983H)

FURTHER UPDATE: EXTENSION OF TIME FOR REPAYMENT FOLLOWING MATURITY OF CONVERTIBLE LOAN NOTE IN THE PRINCIPAL AMOUNT OF S\$1.20 MILLION CONVERTIBLE INTO NEW ORDINARY SHARES IN THE CAPITAL OF JASPER INVESTMENTS LIMITED AT A CONVERSION PRICE OF S\$0.00315 PER SHARE TO PROVIDE WORKING CAPITAL FUNDING

1. BACKGROUND

- 1.1 The Board of Directors (the “**Board**” or the “**Directors**”) of Jasper Investments Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements on 16 August 2021, 26 August 2021, 14 November 2021, 14 December 2021, 21 December 2021 and 29 March 2023 (the “**Previous Announcements**”) in relation to the proposed issue of a convertible loan note to Rest Investments Ltd (the “**Subscriber**”) in the principal amount of S\$1.20 million (the “**Convertible Loan Note**”) convertible into new ordinary shares (“**Shares**”) in the capital of the Company (the “**Conversion Shares**”, and each, a “**Conversion Share**”) at a conversion price of S\$0.00315 per Conversion Share.
- 1.2 Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as ascribed to them in the Previous Announcements.

2. REPAYMENT OF AMOUNTS PAYABLE UNDER THE CONVERTIBLE LOAN NOTE

- 2.1 The Board wishes to update Shareholders that as of the date hereof, the total amount payable under the Convertible Loan Note comprising the principal and interest accrued thereon is approximately S\$1.367 million.
- 2.2 The Board wishes to further update Shareholders that the Company and the Subscriber have reached an agreement following further discussion for the total amount payable to be settled in cash by no later than 5 September 2023. In this regard, the Board has received in-principle agreement of its Chairman, Mr. Bambang Sugeng bin Kajairi, to arrange for further funding to be provided to the Company by way of a loan to enable the Company to complete the repayment in full as aforesaid. The terms and conditions applicable to the loan are being finalised.

3. DIRECTORS’ RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Convertible Loan Note, the Company and its subsidiaries, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading.

4. TRADING CAUTION

Shareholders are advised to exercise caution in trading their Shares. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

**BY ORDER OF THE BOARD
JASPER INVESTMENTS LIMITED**

Bambang Sugeng bin Kajairi
Executive Chairman

29 August 2023