(Incorporated in Singapore) (Company Registration Number 197501572K)

(1) COMMENCEMENT OF BUSINESS OPERATIONS OF A SUBSIDIARY (2) INCORPORATION OF NEW SUBSIDIARY "ABUNDANCE INVESTMENTS PTE. LTD."

1. COMMENCEMENT OF BUSINESS OPERATIONS OF A SUBSIDIARY

The board of directors (the "**Board**") of Abundance International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 30 December 2015 (the "**30 December Announcement**") relating to the incorporation of new subsidiary, 东衍化工(上海)有限公司 (Orient-Salt Chemicals (Shanghai) Co., Ltd.), in the People's Republic of China. As stated in the 30 December Announcement, 东衍化工(上海)有限 公司 (Orient-Salt Chemicals (Shanghai) Co., Ltd.) 有限 公司 (Orient-Salt Chemicals (Shanghai) Co., Ltd.) is expected to commence business operations in 2016.

The Board is pleased to announce the subsidiary has commenced its business operations with effect from 1 September 2016.

2. INCORPORATION OF A NEW SUBSIDIARY "ABUNDANCE INVESTMENTS PTE. LTD."

The Board also wishes to announce that the Company has established a new wholly-owned subsidiary. The details of which are as follows:

Name of subsidiary	:	Abundance Investments Pte. Ltd.
Place of incorporation	:	Singapore
Date of incorporation	:	1 September 2016
Amount of issued and paid up capital	:	S\$1.00
Shareholding held by the Company	:	100%
Principal activities	:	Investment Holding
Director	:	Mr Sam Kok Yin

Pending commencement of its business operations, the incorporation of the subsidiary is not expected to have any material impact on the earnings per share or net tangible assets per share of the Group for the current financial year.

None of the directors or controlling shareholders of the Company has any interest, direct or indirect (other than through their shareholdings in the Company), in the above transaction.

By Order of the Board

Sam Kok Yin Managing Director 1 September 2016 Note:

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd, for compliance with the relevant rules of the Exchange. The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Ng Joo Khin: Tel: 6389 3000 Email: jookhin.ng@morganlewis.com