

MANDATORY CONDITIONAL CASH OFFER

by



UOB KAY HIAN PRIVATE LIMITED

(Company Registration No.: 197000447W)

(Incorporated in the Republic of Singapore)

for and on behalf of

GOI SENG HUI

to acquire all the issued and paid-up ordinary shares in the capital of

PSC CORPORATION LTD.

(Company Registration No.: 197400888M)

(Incorporated in the Republic of Singapore)

other than those already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with the Offeror

OFFER DECLARED UNCONDITIONAL IN ALL RESPECTS EXTENSION OF CLOSING DATE

1. INTRODUCTION

UOB Kay Hian Private Limited ("**UOBKH**") refers to the offer document dated 31 July 2025 (the "**Offer Document**") issued by UOBKH, for and on behalf of Dr. Goi Seng Hui (the "**Offeror**"), in relation to the mandatory conditional cash offer (the "**Offer**") for all the issued and paid-up ordinary shares (the "**Shares**") in the capital of PSC Corporation Ltd. (the "**Company**"), other than Shares held in treasury and those already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with him.

Unless otherwise defined, all capitalised terms in this announcement ("**Announcement**") shall bear the same meanings ascribed to them in the Offer Document.

2. LEVEL OF ACCEPTANCES

2.1 Acceptances of the Offer.

UOBKH wishes to announce, for and on behalf of the Offeror, that as at 6.00 p.m. (Singapore time) on 7 August 2025 (the "**Unconditional Date**"), the Offeror has received valid acceptances of the Offer in respect of an aggregate of 145,369,337 Offer Shares, representing approximately 26.66% of the total number of Shares.^{1, 2}

2.2 Shares held as at the Offer Announcement Date.

As at 10 July 2025, being the Offer Announcement Date, the Offeror and parties acting in concert with him collectively owned, controlled or had agreed to acquire an aggregate of 236,679,804 Shares, representing approximately 43.40% of the total number of Shares.

2.3 Shares acquired or agreed to be acquired after the Offer Announcement Date.

From the Offer Announcement Date and up to 6.00 p.m. (Singapore time) on the Unconditional Date, save for the acceptances received pursuant to the Offer stated in paragraph 2.1 above, neither the Offeror nor any of the parties acting in concert with him (based on the information available to the Offeror as at 6.00 p.m. (Singapore time) on the Unconditional Date) has acquired or agreed to acquire any Shares.

2.4 Aggregate Holdings.

Accordingly, based on information available to the Offeror and to the best of the Offeror's knowledge, as at 6.00 p.m. (Singapore time) on the Unconditional Date, the total number of Shares that the Offeror and parties acting in concert with him owned, controlled or have agreed to acquire (including by way of valid acceptances of the Offer) amount to an aggregate of 381,899,141 Shares, representing approximately 70.04% of the total number of Shares.³

3. OFFER DECLARED UNCONDITIONAL IN ALL RESPECTS

UOBKH wishes to announce, for and on behalf of the Offeror, that as at 6.00 p.m. (Singapore time) on the Unconditional Date, the Offeror has received valid acceptances of the Offer in respect of such number of Offer Shares which, when taken together with the Shares owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with him (whether before or during the Offer and pursuant to the Offer or otherwise), result in the Offeror and parties acting in concert with him holding such number of Shares carrying more than 50% of the voting rights attributable to the total number of Shares.

¹ Unless otherwise stated, references in this Announcement to the total number of Shares are based on 545,296,946 Shares in issue, excluding 25,699,800 treasury shares of the Company (based on a search conducted with the Accounting and Corporate Regulatory Authority of Singapore on 7 August 2025). All percentage figures in this Announcement have been rounded to the nearest two (2) decimal places.

² Based on the latest information available to the Offeror and to the best of the Offeror's knowledge, the valid acceptances of the Offer include acceptances in respect of 150,000 Shares held by Mr. Guat Seng Hong as at the Offer Announcement Date, who is presumed to be acting in concert with the Offeror.

³ Based on the latest information available to the Offeror and to the best of the Offeror's knowledge, taking into account the 150,000 Shares held by Mr. Guat Seng Hong as at the Offer Announcement Date, who is presumed to be acting in concert with the Offeror.

Accordingly, UOBKH wishes to announce, for and on behalf of the Offeror, that the Minimum Acceptance Condition of the Offer (as set out in Section 2.6 of the Offer Document) has been satisfied, and that the Offer has therefore become and is hereby declared unconditional in all respects on the date of this Announcement.

4. EXTENSION OF CLOSING DATE

In accordance with Rule 22.6 of the Code, as the Offer has become unconditional as to acceptances, the Offer will remain open for acceptance for not less than 14 days after the date on which it would otherwise have closed.

Accordingly, the Closing Date for the Offer will be extended from 5.30 p.m. (Singapore time) on 28 August 2025 to 5.30 p.m. (Singapore time) on 11 September 2025 or such later date(s) as may be announced from time to time by or on behalf of the Offeror (the "Extended Closing Date").

5. PROCEDURES FOR ACCEPTANCE AND SETTLEMENT

- 5.1 Shareholders who have validly accepted the Offer on or prior to the Unconditional Date are not required to take any further action in relation to the Offer and can expect to receive payment within seven (7) Business Days after the Unconditional Date for the Offer Shares which they have tendered in acceptance of the Offer.
- 5.2 Shareholders who wish to accept the Offer but have not done so may do so by completing and returning the relevant Acceptance Forms and all other relevant documents so as to reach the Offeror c/o The Central Depository (Pte) Limited ("**CDP**") or B.A.C.S. Private Limited (the "**Share Registrar**") (as the case may be) by no later than 5.30 p.m. (Singapore time) on the Extended Closing Date. Alternatively, Shareholders who hold Offer Shares deposited with CDP (in respect of individual and joint-alternate account holders only) may also submit the FAA in electronic form via the SGX-ST's Investor Portal at <https://investors.sgx.com>.
- 5.3 Shareholders who tender their Offer Shares in acceptance of the Offer which are valid and complete in all respects after the Unconditional Date (but on or before 5.30 p.m. (Singapore time) on the Extended Closing Date) can expect to receive payment within seven (7) Business Days after the date of receipt of such valid acceptances of the Offer.
- 5.4 Further details on the procedures for acceptance of the Offer are set out in Appendix 2 to the Offer Document and in the accompanying relevant Acceptance Form(s).
- 5.5 Shareholders who did not receive or who have misplaced the Notification Letter (containing the addresses and instructions for the electronic retrieval of the Offer Document and its related documents) and/or the relevant Acceptance Form(s) should contact CDP (if they hold Offer Shares deposited with CDP) or the Share Registrar (if they hold Offer Shares not deposited with CDP), as the case may be, at the address, email address and/or telephone number set out below, during normal business hours and up to the Extended Closing Date:

The Central Depository (Pte) Limited
Customer Service Hotline: +65 6535 7511
Email: asksgx@sgx.com

B.A.C.S. Private Limited
77 Robinson Road, #06-03 Robinson
77, Singapore 068896

Electronic copies of the Offer Document and the relevant Acceptance Forms are also available on the website of the SGX-ST at <https://www.sgx.com>.

- 5.6 CPFIS Investors and SRS Investors who wish to accept the Offer but have not done so should contact their respective CPFIS Agent Banks and SRS Agent Banks (as the case may be) directly, by the deadline by which such CPFIS Agent Banks and SRS Agent Banks (as the case may be) would need to receive instructions in order to accept the Offer prior to the Extended Closing Date.

If any Shareholder is in any doubt about the Offer, or the course of action he/she/it should take, he/she/it should consult his/her/its stockbroker, bank manager, solicitor, accountant, tax adviser or other professional adviser immediately.

6. CHAIN OFFER FOR TAT SENG PACKAGING GROUP LTD

- 6.1 As set out in the Offer Document, the SIC had on 7 July 2025 confirmed in its ruling that the chain principle set out in Note 7 on Rule 14.1 of the Code applies, such that the Offeror is obliged to make an offer for the issued and paid-up ordinary shares ("**TSP Shares**") in the capital of Tat Seng Packaging Group Ltd ("**TSP**") if the Offeror and persons acting in concert with him acquires statutory control of the Company pursuant to the Offer.
- 6.2 In the event the Offer becomes unconditional as to acceptances or the Offeror acquires statutory control of the Company, whether pursuant to the Offer or otherwise (the "**Chain Offer Condition**"), the Offeror will be required, pursuant to the chain principle in Note 7 on Rule 14.1 of the Code, to make a mandatory unconditional cash offer (the "**TSP Chain Offer**") for all the TSP Shares, other than those already owned, controlled or agreed to be acquired by the Offeror and parties acting in concert with him.
- 6.3 As a result of the Offer being declared unconditional in all respects pursuant to paragraph 3 of this Announcement, the Chain Offer Condition has been satisfied and the Offeror is required to make the TSP Chain Offer. Please refer to future announcement(s) to be issued by or on behalf of the Offeror for further information on the TSP Chain Offer.

7. RESPONSIBILITY STATEMENT

The Offeror (who may have delegated detailed supervision of the preparation of this Announcement) has taken all reasonable care to ensure that the facts stated and all opinions expressed in this Announcement are fair and accurate and that there are no material facts that have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading, and accepts responsibility accordingly.

Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company (including without limitation, information relating to the Company or the Group), the sole responsibility of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement.

Issued by
UOB Kay Hian Private Limited

For and on behalf of
Dr. Goi Seng Hui

7 August 2025

Any inquiries relating to this Announcement or the Offer should be directed during office hours to the following:

UOB Kay Hian Private Limited
Corporate Finance
projectroyal.enquiry@uobkayhian.com