MERCATOR LINES (SINGAPORE) LIMITED

(Company Registration No. 200507205N)
(Incorporated in Singapore)
(the "Company")

ANNOUNCEMENT PURSUANT TO CLAUSE 704(16) OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

RESOLUTIONS PASSED AT THE ANNUAL GENERAL METING

The Board of Directors (the "Board") of Mercator Lines (Singapore) Limited (the "**Company**" or "**MLS**") is pleased to announce that at the Annual General Meeting ("**AGM**") of the Company held today, all resolutions relating to the following matters as set out in the Notice of AGM dated 2 July 2015 put to the Meeting were duly passed on poll vote by the shareholders :

Resolution	**No. of Shares FOR**	**% FOR**	**No. of Shares AGAINST**	**% AGAINST**
Ordinary Business				
Resolution 1 Adoption of Directors' Report and Audited Accounts for the financial year ended 31 March 2015	901,391,350	100	27,000	0
Resolution 2 Retirement of Mr Atul J Agarwal as Director	901,371,639	99.99	46,711	0.01
Resolution 3 Re-election of Dr Maria Helena Dieleman as Director	901,301,039	99.81	1,717,597	0.19
Resolution 4 Re-appointment of Mr Arul Chandran as a Director pursuant to Section 153(6) of the Companies Act, Cap. 50	901,308,564	99.81	1,707,997	0.19
Resolution 5 Approval of Directors' fees for the financial year ending 31 March 2016	901,259,452	99.81	1,759,184	0.19
Resolution 6 Re-appointment of Messrs Deloitte & Touche LLP as Auditors and to authorise the Directors of the Company to fix their remuneration	901,393,350	100	25,000	0
Resolution 7 Share Issue Mandate	901,310,927	99.81	1,672,709	0.19

Special Business				
Resolution 8 Renewal of Shareholders' Mandate for Interested Person Transactions	313,480	83.31	62,823	16.69

Retirement of Directors

With effect from the conclusion of the Company's AGM held today, Mr Atul J Agarwal who has been Director of the Company since 25 October 2007, has stepped down from the Board of Directors of MLS. The Board of Directors and Management of MLS would like to thank Mr Agarwal for his invaluable contribution to the Company and wish him all the best for the future.

Re-appointment of Directors

- Dr Maria Helena Dieleman was re-elected as Director of the Company at this AGM and will remain as member of the Nominating and Compensation Committees and will be considered independent.

- Mr Arul Chandran was re-elected as Director of the Company at this AGM and will remain as Chairman of the Nominating and Compensation Committees and a member of the Audit and Executive Committees and will be considered independent.

BY ORDER OF THE BOARD

Thio Lay Choo
Company Secretary

22 July 2015