

SUNVIC CHEMICAL HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 200406502E)



RESIGNATION OF LEAD INDEPENDENT DIRECTOR

The Board of Directors (the **"Board"**) of Sunvic Chemical Holdings Limited (the **"Company"**) wishes to announce the following change to the Board:-

Mr Siow Chee Keong has resigned as a Director of the Company with effect from 25 November 2016. Consequently, Mr Siow ceases to be the Lead Independent Director, Chairman of Audit Committee and member of Remuneration and Nominating Committee.

The Board would like to take this opportunity to thank Mr Siow for his contributions and services to the Company.

A detailed announcement pursuant to Rule 704(7) of the Listing Manual in relation to Mr Siow's resignation shall be released separately on SGXNET.

The Board noted that, following the resignation of Mr Siow, the Audit Committee will be unable to meet minimum requirement of three directors. Pursuant to Rule 704(8) of the Listing Manual the Board shall endeavour to fill the vacancy within two months, and in any case not later than three months.

The Board is of the opinion that there will be no change to the day to day operations of the Company resulting from the resignation of Mr Siow.

BY ORDER OF THE BOARD

SUN XIAO
Executive Director and CEO
28 November 2016