KOH BROTHERS GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Unique Entity Number: 199400775D)

ISSUE OF S$50,000,000 4.80% NOTES DUE 2018
UNDER THE S$250,000,000 MULTICURRENCY MEDIUM TERM NOTE PROGRAMME

The Board of Directors (the "**Board**") of Koh Brothers Group Limited (the "**Company**") refers to the announcement issued by the Company on 17 June 2014 in relation to the proposed issue of S$50,000,000 4.80% notes due 2018 (the "**Notes**") under the S$250,000,000 Multicurrency Medium Term Note Programme (the "**Programme**") established by the Company on 12 May 2014.

The Board wishes to announce that the Company has issued the Notes today.

Pursuant to Condition 5(e)(ii) of the terms and conditions of the Notes, a "Change of Shareholding Event" will occur when Mr Koh Tiat Meng, Mr Koh Keng Siang, Mr Koh Keng Hiong and Madam Quek Chee Nee and their respective Immediate Family Members (as defined in the terms and conditions of the Notes) cease to own in aggregate (whether directly or indirectly) at least 35 per cent. of the issued share capital of the Company. Upon occurrence of a "Change of Shareholding Event", each holder of Notes has an option to require the Company to redeem the Notes of such holder (subject to the terms and conditions of the Notes).

Approval in-principle has been obtained from the Singapore Exchange Securities Trading Limited ("**SGX-ST**") for the listing of and quotation for the Notes on the SGX-ST. Approval in-principle from, admission of the Notes to the Official List of, and listing and quotation of any Notes on, the SGX-ST are not to be taken as an indication of the merits of the Company, its subsidiaries, its associated companies (if any), the Programme or such Notes. The SGX-ST assumes no responsibility for the correctness of any of the statements made, opinions expressed or reports contained herein.

The Notes are expected to be admitted to the Official List of the SGX-ST with effect from 9.00 a.m. on 3 July 2014.

BY ORDER OF THE BOARD

Koh Keng Siang
Managing Director & Group CEO

2 July 2014
Singapore

IMPORTANT NOTICE

This Announcement is for information only and nothing in this Announcement constitutes or forms part of an invitation or offer to acquire, purchase or subscribe for or a sale of Notes in the United States or any other jurisdiction.

The Notes to be issued under the Programme have not been, and will not be registered under the U.S. Securities Act of 1933, as amended (the "**Securities Act**") and may not be offered or sold within the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and applicable state securities laws. Neither this notice nor any portion hereof may be sent or transmitted, directly or indirectly, in or into the United States or any jurisdiction where to do so is unlawful. Any failure to comply with these restrictions may constitute a violation of the United States securities law or the securities laws of any such other jurisdiction.