

MM2 ASIA LTD.
(Company Registration No. 201424372N)
(Incorporated in Singapore)

**TERM SHEET IN RELATION TO PROPOSED ACQUISITION OF SHARES IN THE SHARE
CAPITAL OF EACH OF THE TARGET COMPANIES - Extension of Exclusivity Period**

The board of directors (the “**Directors**”) of mm2 Asia Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement released by the Company on 3 February 2016 (the “**Previous Announcement**”). Unless otherwise defined, all terms and references used herein shall bear the same meaning ascribed to them in the Previous Announcement.

The Board wishes to announce that the Company has on 3 May 2016 entered into an addendum to the Term Sheet with the Vendors pursuant to which the Parties have agreed, among others, to amend the exclusivity period to such period of time commencing from the date of the Term Sheet, and ending on the earlier of (i) 1 July 2016, or (ii) the execution of the SPA, or (iii) the termination of discussions relating to the Proposed Acquisition by the Purchaser.

The Company will make further announcements as and when there are any material developments in relation to the Proposed Acquisition. Shareholders and potential investors should exercise caution when trading in the shares of the Company, as there is no certainty that the parties will progress to sign the SPA. In the event of any doubt as to the action they should take, shareholders should consult their financial, tax, legal or other professional advisers.

By Order of the Board

Melvin Ang Wee Chye
Chief Executive Officer and Executive Director
4 May 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, Hong Leong Finance (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the sponsor is Mr. Tang Yeng Yuen, Vice President, Head of Corporate Finance, at 16 Raffles Quay, #40-01A Hong Leong Building, Singapore 048581. Telephone (65) 64159886.