Asset Acquisitions and Disposals::Announcement by Quill Capita Trust : Appointment of Independent Adviser for the Proposed Exemption

Issuer & Securities

Issuer/ Manager	CAPITACOMMERCIAL TRUST MANAGEMENT LIMITED
Securities	CAPITACOMMERCIAL TRUST - SG1P32918333 - C61U
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Announcement Details

Announcement Title	Asset Acquisitions and Disposals
Date & Time of Broadcast	22-Sep-2014 17:48:44
Status	New
Announcement Sub Title	Announcement by Quill Capita Trust : Appointment of Independent Adviser for the Proposed Exemption
Announcement Reference	SG140922OTHRY5DU
Submitted By (Co./ Ind. Name)	Doris Lai
Designation	Company Secretary, CapitaCommercial Trust Management Limited (As manager of CapitaCommercial Trust)
Description (Please provide a detailed description of the event in the box below)	The announcement issued by Hong Leong Investment Bank Berhad, on behalf of Quill Capita Management Sdn Bhd, as manager of Quill Capita Trust ("QCT"), to the Bursa Malaysia Securities Berhad, is attached for information. CapitaCommercial Trust is a substantial unitholder of QCT.

Attachments	QCT_Announcement_22Sep2014.pdf Total size =150K

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General Announcement

Form Version **8.2 (Enhanced)**
Initiated by **MB_HONG LEONG INVESTMENT BANK** on **22/09/2014 05:16:37 PM**
Submitted by **MB_HONG LEONG INVESTMENT BANK** on **22/09/2014 05:32:46 PM**
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Submitted

Company Information

Main Market Company
New Announcement

Submitting Investment Bank/Advisor (if applicable)	Hong Leong Investment Bank Berhad
Submitting Secretarial Firm (if applicable)	
* **Company name**	Quill Capita Trust
* **Stock name**	QCAPITA
* **Stock code**	5123
* **Contact person**	Lok Rikhai
* **Designation**	Executive, Corporate Finance
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Type *: Announcement

Subject *:: MULTIPLE PROPOSALS
(Note: Combination of Corporate proposals involving transactions, new issue, subdivision, consolidation, etc)

Description *:-
(Note : Please enter the announcement description in this field and the announcement details in the Announcement Details/Table Section or attach the full announcement details as an attachment)
QUILL CAPITA TRUST ("QCT")

(I) PROPOSED ACQUISITION BY MAYBANK TRUSTEES BERHAD, ACTING SOLELY IN THE CAPACITY AS THE TRUSTEE FOR AND ON BEHALF OF QCT, OF PLATINUM SENTRAL FOR A PURCHASE CONSIDERATION OF RM740,000,000;
(II) PROPOSED PLACEMENT OF BETWEEN 55,000,000 NEW UNITS AND 85,000,000 NEW UNITS IN QCT ("UNITS") BY WAY OF BOOKBUILDING AT A PRICE TO BE DETERMINED LATER;
(III) PROPOSED AUTHORITY TO ALLOT AND ISSUE UP TO 20,387,000 NEW UNITS REPRESENTING UP TO 3% OF THE TOTAL UNITS IN CIRCULATION OF QCT AFTER THE PROPOSED ACQUISITION AND PROPOSED PLACEMENT FOR THE PURPOSE OF THE PAYMENT OF MANAGEMENT FEE TO QUILL CAPITA MANAGEMENT SDN BHD IN THE FORM OF NEW UNITS;
(IV) PROPOSED INCREASE IN THE EXISTING APPROVED FUND SIZE OF QCT FROM 390,131,000 UNITS UP TO A MAXIMUM OF 700,000,000 UNITS;
(V) PROPOSED CHANGE OF NAME FROM "QUILL CAPITA TRUST" TO "MRCB-QUILL REIT"; AND
(VI) PROPOSED AMENDMENTS TO THE TRUST DEED

(COLLECTIVELY REFERRED TO AS THE "PROPOSALS"
Announcement Details/Table Section :-
(This field is for the details of the announcement, if applicable)

This announcement should be read in conjunction with the earlier announcement made on 10 April 2014. Unless otherwise defined, the terms used in this announcement shall have the same meaning as those defined in the announcement dated 10 April 2014.

We refer to the announcement dated 11 July 2014 in which HLIB, on behalf of the Board, announced that an exemption will be sought for MSP, MRCB and the persons acting in concert with MSP and/or MRCB, namely the Quill Group (comprising QRHSB, QLSB, QPSB and QESB), from the obligation to undertake a mandatory offer for the remaining Units not already held by them arising from the completion of the Proposed Acquisition ("**Proposed Exemption**").

In relation to the above, HLIB, on behalf of the Board, wishes to announce that KAF Investment Bank Berhad had been appointed by the Trustee on 22 September 2014 as the Independent Adviser to advise the non-interested Unitholders on the fairness and reasonableness of the Proposed Exemption pursuant to Paragraph 16.1 of Practice Note 9 of the Malaysian Code on Take-overs and Mergers, 2010.

As QCM and its Board are presumed to be persons acting in concert with the Quill Group, the Board is required to abstain from deliberation and making a recommendation on the Proposed Exemption to the Unitholders. In this connection, the Trustee shall table the Proposed Exemption for the consideration of the non-interested Unitholders of QCT.

This announcement is dated 22 September 2014.

Attachment(s):- (please attach the attachments here)
- No Attachment Found -

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