

WINAS LIMITED
(FORMERLY KNOWN AS SINWA LIMITED)
(Company Registration No. 200206542H)
(Incorporated in the Republic of Singapore)
(the “Company”)

**MONTHLY VALUATION OF ASSETS AND UTILISATION OF CASH IN ACCORDANCE
WITH RULE 1018(1)(b) OF THE LISTING MANUAL**

The Board of Directors (the “**Board**”) of the Winas Limited (the “**Company**”) wishes to announce the following updates pursuant to Rule 1018(1)(b) of the Listing Manual of the Singapore Exchange Securities Trading Limited:-

1. The Company’s assets and liabilities as at 31 January 2020 are as follows:-

	<u>S\$’000</u>
Escrow account	3,386
Cash and bank balances	6
Prepayment and other receivables	<u>1</u>
Total assets	3,393
Less:-	
Liabilities	<u>(51)</u>
Net assets attributable to owners of the Company	<u>3,342</u>

2. The Company’s utilisation of cash in the month of January 2020 is as follows:-

	<u>S\$’000</u>
Opening balance as at 1 January 2020	3,408
Interest received	<u>3</u>
	3,411
Less:-	
Listing and professional fees	<u>(19)</u>
Closing balance as at 31 January 2020	<u>3,392</u>

Notes:-

The figures set out in paragraphs 1 and 2 above have not been reviewed and audited by the Company’s auditors.

By Order of the Board

Sim Yong Teng
Executive Chairman
4 February 2020