

Level 1, 18-32 Parliament Place, West Perth WA 6005 Australia

MEDIA RELEASE For Immediate Release

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AGC awarded new Service Agreement with Barrick Gold

AGC Industries Pty Ltd ("AGC"), a leading Australian-based maintenance services, construction and fabrication company, has been awarded a new Service Agreement with Barrick (Niugini) Limited ("Barrick"), a wholly owned subsidiary of Barrick Gold Corporation, for the provision of maintenance services on the Porgera Gold Mine Lime Kiln Furnaces.

Barrick Gold Corporation is the largest gold mining company in the world. Awarding AGC this contract further demonstrates our ability to service our clients both locally and internationally. AGC has been awarded a 24 month Service Agreement, with the scope of works involving the provision of maintenance services on two vertical shaft lime kilns, located at Barrick's Porgera Mine Site in Enga Province, Papua New Guinea. This service agreement is expected to create jobs for at least 12 highly skilled refractory personnel who will be available on call for mobilisation to site as required.

Stuart Kenny, CEO & Managing Director said "The award of this Service Agreement further supports our growing reputation as a maintenance service provider, in addition to the proven reputation that AGC has built through our performance on projects across Australia and South East Asia. We look forward to supporting Barrick as they continue their work in Papua New Guinea."

Porgera Gold Mine, which consists of both open-pit and underground operations, is located in the Enga Province in the highlands of Papua New Guinea. The mine is located approximately 130 kilometres west of Mount Hagen, 600 kilometres northwest of Port Moresby and about 680 kilometres by road from the coastal port of Lae, from which all materials are freighted.

The mine is located at an altitude of 2,200 to 2,700 metres. Barrick is the owner of a 95% joint venture interest and is the operator of the mine. It is a fly-in, fly-out operation, with personnel flying in from Cairn's to Mt Hagen and then transferring to another flight into Porgera's own aerodrome. National employees also fly-in /fly-out of surrounding provinces in PNG. Porgera operates 24 hours a day, every day of the year, on a rotating shift basis.

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ABOUT AUSGROUP LIMITED (Bloomberg Ticker: AUSG.SP)

Main board-listed, AusGroup Limited is an energy and resources specialist providing fabrication, precision machining, construction and integrated services to natural resource development companies. The Company also provides access services for construction and maintenance contracts through MAS Australasia Pty Ltd (MAS). AusGroup has an established operations network strategically positioned throughout Australia, Singapore and Thailand. For more information visit <u>www.agc-ausgroup.com</u>