

CAPALLIANZ HOLDINGS LIMITED

(Formerly known as CWX Global Limited)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199905693M)

FY2021
Key highlights

	FY2021	FY2020
Net working interest production (barrels)	38,372	50,170
Average oil price (US\$/bbl)	50.67	46.78
	US\$'000	US\$'000
Revenue	1,915	2,554
Gross profit	247	166
EBITDAX computation		
Loss before tax ⁽¹⁾	(7,725)	(34,143)
Add/(less) non-cash/non-operational items:		
Foreign exchange loss, net	55	154
Finance costs, net	407	878
Net fair value changes in investment securities carried at fair value through profit or loss	(27)	42
Impairment loss on exploration, evaluation and development assets	1,114	149
Impairment loss on goodwill	-	24,612
Impairment loss on oil and gas properties	4,372	515
Impairment loss on other receivables	-	4,472
Impairment loss on investment in associate	-	1,379
Other income	(8)	-
One-off expenses	-	174
Allowance for obsolescence	87	-
Loss on disposal of fixed assets	45	-
Depreciation, depletion and amortisation expenses	997	1,325
EBITDAX⁽²⁾	(683)	(443)
Loss per share (US cents)⁽³⁾	(0.09)	(0.86)
Gearing ratio⁽⁴⁾	48%	54%
NAV per share (US cents)⁽⁵⁾	0.28	0.44
<p>(1) Represents loss before income tax and withholding tax (if applicable). (2) Earnings before interest, taxation, depreciation, amortisation and exploratory expenses (if applicable). (3) Computed based on loss attributable to owners of the Company after taxation over total weighted average number of shares in issue.</p>		

CAPALLIANZ HOLDINGS LIMITED

(Formerly known as CWX Global Limited)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199905693M)

- (4) Computed based on debt (defined as bank borrowings, finance lease obligations and short-term loans from controlling shareholder) over debt plus equity.
- (5) Computed based on net asset value over total number of issued shares.

*This announcement has been prepared by CapAllianz Holdings Limited (the “**Company**”) and its contents have been reviewed by the Company’s sponsor (the “**Sponsor**”), ZICO Capital Pte. Ltd., in accordance with Rule 226(2)(b) of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalyst.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Goh Mei Xian, Associate Director, ZICO Capital Pte. Ltd. at 8 Robinson Road #09-00 ASO Building, Singapore 048544, telephone (65) 6636 4201.