



**KIM HENG OFFSHORE & MARINE HOLDINGS LIMITED**

(Company Registration Number: 201311482K)

(Incorporated in the Republic of Singapore on 29 April 2013)

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**CLARIFICATION REGARDING TRADING ACTIVITY ON 30 & 31 JANUARY 2018**

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The board of directors (the “**Board**”) of Kim Heng Offshore & Marine Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the substantial increase in trading volume and price of the Company’s shares on 30 & 31 January 2018.

The Board wishes to clarify that Company is not aware of any possible explanation for the increase in trading volume and price of shares, save for a non-rated report by SAC Advisors Private Limited (“**SAC**”) on 2 November 2017 and published flash notes by SAC on the joint venture with RUHM and chartering of Bridgewater 130, 131 and 132, which was released on 9 November 2017 and 19 December 2017 respectively.

The Company also wishes to clarify that, in the normal course of business, the Company is continually on the search for business opportunities and fund raising activities, with an objective of expanding our fleet size to improve our operations capability. This can be achieved by acquiring distressed assets at comparatively low valuations. The discussions are preliminary in nature and no definitive agreements have been entered into to date. Accordingly, there is no certainty that the fund raising will materialise.

Shareholders of the Company and other investors are reminded to exercise caution while dealing in the shares of the Company. In the event that shareholders and other investors are in doubt when dealing in the shares of the Company, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

The Company will comply with the listing rules of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist, and will promptly disclose any material developments to the aforementioned.

**BY ORDER OF THE BOARD**

Tan Keng Siong Thomas  
Executive Chairman & CEO  
31 January 2018

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*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “Sponsor”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “SGX-ST”). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

*The contact person for the Sponsor is Ms. Tay Sim Yee, at 1 Robinson Road, #21-02 Singapore 048542, telephone (65) 6532 3829.*