

CHARISMA ENERGY SERVICES LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 199706776D)

APPLICATION FOR FURTHER EXTENSION OF TIME TO SUBMIT A PROPOSAL FOR THE RESUMPTION OF TRADING

- RECEIPT OF NO OBJECTION LETTER

Unless otherwise defined, all capitalised terms used in this announcement which are not defined herein shall have the same meanings ascribed to them in the announcements by Charisma Energy Services Limited (the “Company”) dated 15 June 2021 in relation to the updates on the going concern assessment, the monthly update announcements dated 2 October 2020, 4 November 2020, 3 December 2020, 5 January 2021, 3 March 2021, 16 April 2021, 27 May 2021, 9 July 2021, 16 September 2021, 22 October 2021, 30 December 2021, 28 January 2022 and the announcement dated 30 December 2021 in relation to the application for further extension of time to submit a proposal for the resumption of trading in its securities (collectively the “Previous Announcements”).

1. BACKGROUND

The Board of Directors (the “Directors” or the “Board”) of the Company and together with its subsidiaries (the “Group”) refers to its Previous Announcements.

Unless otherwise defined, capitalised terms used herein shall have the meanings as ascribed to them in the Previous Announcements.

2. NO OBJECTION FROM THE SGX REGCO

The Company wishes to update its shareholders that it had on, 3 February 2022, received a no objection letter from the SGX RegCo in relation to its Further Extension Application of approximately six (6) months from 31 December 2021 to 30 June 2022 to submit the Resumption Proposal (the “Waiver”). The Waiver is subject to the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Catalist Listing Rule 106 and if the Waiver conditions have been satisfied. If the Waiver conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met.

The Company had previously disclosed the reasons for seeking the Waiver in its announcement dated 30 December 2021 and together with this announcement, the Company deems that the Waiver conditions have been met.

To the best of the Board’s knowledge and belief, the Company will not be in contravention of any laws and regulations governing the Company or the Constitution of the Company as a result of the Waiver. The Company will make an immediate disclosure via SGXNet if such contravention arises.

3. FURTHER ANNOUNCEMENT

The Company will make further announcements to update its shareholders when there are material updates as may be necessary or appropriate.

4. TRADING CAUTION

Notwithstanding that the trading of the Company’s shares is suspended, shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company. Shareholders and potential investors who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

By Order of the Board

Tan Wee Sin
Company Secretary
4 February 2022

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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