

OCEANUS GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199805793D)

CLARIFICATION TO THE EXTENSION OF TIME GRANTED TO THE COMPANY TO MEET THE FINANCIAL EXIT CRITERIA UNDER RULE 1314 OF THE LISTING MANUAL

Unless otherwise defined, all capitalised terms shall bear the same meanings as ascribed to them in the Company's announcement dated 6 March 2018.

The Board of Directors ("**Board**") of Oceanus Group Limited ("**Company**") refers to its announcement dated 6 March 2018 ("**Announcement**") on the grant of an extension to the Company of six months to meet the Financial Exit Criteria set out in Rule 1314(1) of the Listing Manual, subject to the Waiver Conditions set out in the Announcement.

The Board wishes to clarify that at paragraph 3.1 of the Announcement, the extension of six months granted to the Company should be read as up to "**2 June 2018**" instead of "**2 June 2017**".

BY ORDER OF THE BOARD

Peter Koh Heng Kang
Executive Director and Chief Executive Officer
7 March 2018