



AYONDO LTD.

(Company Registration No.: 201728417D)
(Incorporated in the Republic of Singapore)

**RESULTS OF APPLICATION TO THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED
FOR EXTENSION OF TIME TO SUBMIT PROPOSAL FOR RESUMPTION OF TRADING**

The Board of Directors (the “**Board**”) of ayondo Ltd. (“**ayondo**”, the “**Company**” together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 31 January 2020 (“**Announcement**”) in relation to the Company’s application to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for the extension of time to submit the Resumption Proposal (as defined below).

1. GRANT OF EXTENSION OF TIME

The Board wishes to inform that the SGX-ST has on 25 February 2020 informed that it has no objection to the Company’s application for a three (3) months extension of time (from the deadline of 31 January 2020) under Rule 1304(1) of the Section B: Rules of Catalist of the SGX-ST Listing Manual (“**Catalist Rules**”) to submit a proposal with a view to resume trading in the Company’s securities (the “**Resumption Proposal**”) by 30 April 2020 (the “**Waiver**”), subject to the Company announcing the Waiver granted, the reasons for seeking the Waiver, the conditions as required under Rule 106 of the Catalist Rules and if the Waiver conditions have been satisfied.

Following the release of this announcement all the conditions for the Waiver have been met.

2. REASON FOR SEEKING THE WAIVER

The Company has applied for the Waiver as it will require more time to identify a suitable target for injection into the Company, following which a resumption proposal can be submitted.

By Order of the Board

Foo Fatt Kah
Non-Executive Director
26 February 2020

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, UOB Kay Hian Private Limited (the “**Sponsor**”) for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 8 Anthony Road, #01-01, Singapore 229957, telephone (65) 6590 6881.