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Beijing Gas Blue Sky Holdings Limited

北京燃氣藍天控股有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code : 6828)

(Singapore Stock Code : UQ7)

**EXTENSION OF THE EXCLUSIVITY PERIOD UNDER THE
MEMORANDUM OF UNDERSTANDING
IN RELATION TO THE POSSIBLE ACQUISITION**

Reference is made to the announcement (the “**Announcement**”) of Beijing Gas Blue Sky Holdings Limited (the “**Company**”) dated 15 December 2016. Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

As disclosed in the Announcement, the Purchaser and the Vendor have entered into a non-legally binding MOU in relation to the Possible Acquisition of 98% of the equity interest of Yuhai by the Purchaser from the Vendor, subject to the entering into of the Formal Agreement.

It is also disclosed in the Announcement that, after the execution of the MOU, the Purchaser shall be entitled to conduct business, financial and legal due diligence on the Target Group. The Vendor shall provide to the Purchaser and/ or procure the Target Group to provide all records and documents of the Target Group forthwith upon request for due diligence purpose and to respond forthwith to the enquiries of the Purchaser. The Vendor has agreed and undertaken that they shall not directly or indirectly engage in any discussion or negotiation with any third party in respect of any share, asset or interest of Yuhai, Saiguangbo, Shanxi Minsheng and Yongji Minsheng within 120 days from the date of signing of the MOU.

The Board wishes to inform the Shareholders and investors that, as additional time is required for the business, financial and legal due diligence on the Target Group, the Vendor and the Purchaser entered into a supplemental memorandum of understanding (the “**Supplemental MOU**”) on 12 April 2017 (after trading hours of the Stock Exchange), pursuant to which the parties agreed to extend the time limit for performing the business, financial and legal due diligence on the Target Group to 11 August 2017 and the expiry date of the exclusivity period under the MOU to 11 August 2017.

Save for the aforementioned, all other terms of the MOU remain unchanged and all the respective obligations and undertakings of the parties under the MOU shall remain in same force and effect and, where expressly provided, be binding on the parties. The Board considers the entering into of the Supplemental MOU is in the interests of the Company and the Shareholders as a whole.

The Possible Acquisition is subject to, among others, further negotiations entering into of the Formal Agreement. At present stage, no legally binding agreement in relation to the Possible Acquisition has been entered into, and the terms and conditions of the Formal Agreement are yet to be finalised and agreed between the Company and the Vendor. As such, the Possible Acquisition may or may not proceed. Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

If there is any inconsistency in this announcement between the Chinese and English versions, the English version shall prevail.

By order of the Board
Beijing Gas Blue Sky Holdings Limited
Cheng Ming Kit
Co-Chairman

Hong Kong, 12 April 2017

As at the date of this announcement, the executive directors of the Company are Mr. Cheng Ming Kit, Mr. Sze Chun Lee, Mr. Hung Tao, Mr. Hu Xiaoming, Mr. Tam Man Kin and Mr. Li Weiqi; the non- executive director of the Company is Mr. Zhi Xiaoye; and the independent non-executive directors of the Company are Mr. Lim Siang Kai, Mr. Wee Piew, Mr. Ma Arthur On-hing and Mr. Pang Siu Yin.