MATEX INTERNATIONAL LIMITED
Incorporated in the Republic of Singapore)
Company Registration Number: 198904222M)

RECEIPT OF ORIGINATING APPLICATION

The Board of Directors (the "**Board**" or the "**Directors**") of Matex International Limited (the "**Company**"), together with its subsidiaries, collectively the "**Group**" and each a "**Group Company**") wishes to announce that an originating application, HC/OA 733/2025 ("**OA 733**"), has been served on the Company today by the claimant, Nanyang Commercial Management Pte. Ltd. (the "**Claimant**"). Pursuant to OA 733, the Claimant is applying to the Court for the following orders:

> "*1. A declaration that the [Company's] entry into the subscription agreement entered into on 11 July 2025 with Ms Lim Yan Peng to issue and allot 108,000,000 new ordinary shares in the [Company] for S$ 0.0171 per share (the "**LYP Subscription Agreement**"), as invalid;*
>
> *2. A declaration that the [Company's] entry into the subscription agreement entered into on 11 July 2025 with Ms Gan Peiling to issue and allot 102,000,000 new ordinary shares in the [Company] for S$ 0.0171 per share ("the "**GPL Subscription Agreement**"), as invalid;*
>
> *3. Alternative to prayers (1) and (2), that Company be restrained from completing the LYP Subscription Agreement and the GPL Subscription Agreement until after an extraordinary general meeting as requisitioned in the Claimant's requisition notice of 7 July 2025 (the "**Requisitioned EGM**"), is held;*
>
> *4. Costs of this [OA 733] be provided for; and*
>
> *5. Any other such further or other relief as [the Court] deems fit and just."*

The Company is seeking legal advice in respect of the above matter and will provide shareholders with updates in subsequent announcements.

Shareholders are advised to exercise caution in trading their Shares. Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Dr Tan Pang Kee
Chief Executive Officer / Managing Director
15 July 2025

The Company is in the process of onboarding a new Sponsor. The Company's existing Sponsor's appointment ends on 15 July 2025. As the incoming Sponsor has not been on boarded, clearance on the contents of this announcement has not been cleared from the incoming Sponsor.

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange")** and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*