

UPDATES ON INVESTMENT IN REDEEMABLE PREFERENCE SHARES IN ONE EQUITY (FITZROY) PTY LTD

1. INTRODUCTION

The Company refers to the previous announcement on SGX-ST dated 5 June 2024 regarding the share subscription deed (the "**Subscription Deed**") entered into by the Company's wholly-owned subsidiary, Ambertree Vic Mel (Lincoln) Pty Ltd ("**ABTL**") to subscribe for 33 Class A redeemable preference shares (the "**Subscription Shares**") in One Equity (Fitzroy) Pty Ltd ("**1E**") for an aggregate subscription amount of A\$1,000,000 (the "**Subscription Amount**"), on the terms and subject to the conditions of the Subscription Deed (the "**Subscription**"). Under the terms of the Subscription Deed, a preferential and cumulative dividend will accrue on the Subscription Shares at a fixed rate of 16% per annum and by the date falling 12 months from 5 June 2024, 1E is obliged to return an amount to ABTL equal to the sum of the Subscription Amount and the aggregate preferential dividend on the Subscription Shares amounting to A\$160,000 ("**Preferential Dividend**") through redemption or repurchase of all the Subscription Shares.

2. EXECUTION OF THE ESCROW DEED

The Company has been advised that certain procedures that must be complied with before 1E, an Australian incorporated company, may redeem or repurchase the redeemable preference shares issued in the company's share capital, including but not limited to the lodgement of the relevant documents with the Australian Securities and Investments Commission.

It is anticipated to take several weeks for 1E to comply with such procedures. As such, the redemption or repurchase of the Subscription Shares will not occur on 5 June 2025, as contemplated by the terms of the Subscription.

To provide certainty that the Subscription Amount and the Preferential Dividend will be readily available, ABTL has entered into an escrow deed ("**Escrow**") with 1E and an Australian legal counsel ("**Australian Counsel**"), as an escrow agent to hold the sum of A\$1,160,000 ("**Escrow Amount**") on behalf of 1E on escrow, pending the completion of the repurchase of the Subscription Shares. The Australian Counsel has confirmed that the Escrow Amount of A\$1,160,000 has been received from 1E.

The Company will provide further updates on this matter once the repurchase of the Subscription shares has been completed and the Subscription Amount and the Preferential Dividend monies have been received.

BY ORDER OF THE BOARD
HS Optimus Holdings Limited

Chia Fook Sam
Executive Director and Chief Operating Officer
3 June 2025

This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Senior Vice President, at 83 Clemenceau Avenue, #10- 01 UE Square, Singapore 239920, telephone (65) 6590 6881.