

BRC ASIA LIMITED
(Company Registration No. 193800054G)
(Incorporated in the Republic of Singapore)

PROPOSED CONSOLIDATION OF EVERY FIVE (5) EXISTING ISSUED ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) ORDINARY SHARE IN THE CAPITAL OF THE COMPANY – DESPATCH OF CIRCULAR TO SHAREHOLDERS AND NOTICE OF GENERAL MEETING

1. INTRODUCTION

The Board of Directors (the "**Board**" or the "**Directors**") of BRC Asia Limited (the "**Company**", together with its subsidiaries, the "**Group**") refers to the announcements dated 22 June 2015 and 25 June 2015 (the "**Previous Announcements**") in relation to the proposed share consolidation of every five (5) existing ordinary shares ("**Shares**") in the capital of the Company into one (1) ordinary share ("**Consolidated Share**"), fractional entitlements to be disregarded ("**Proposed Share Consolidation**").

2. DESPATCH OF CIRCULAR

Further to the Previous Announcements, the Board wishes to announce that the Company has today despatched a circular to Shareholders dated 15 July 2015 ("**Circular**") setting out further details of the Proposed Share Consolidation, together with the notice of the extraordinary general meeting of the Company ("**EGM**").

Shareholders who do not receive the Circular within a week from the date hereof should contact the share registrar of the Company at the following address:

Tricor Barbinder Share Registration Services
80 Robinson Road
#02-00
Singapore 068898

An electronic copy of the Circular is available on the website of the SGX-ST at www.sgx.com.

Shareholders are requested to note the following important dates and times in respect of the EGM:

Last date and time for lodgment of Proxy Form	:	3 August 2015 at 2.30 p.m.
Date and time of EGM	:	5 August 2015 at 2.30 p.m.
Place of EGM	:	5, Sixth Lok Yang Road, Singapore 628103

On behalf of the Board

Lim Siak Meng
Group Managing Director
15 July 2015