Keppel Corporation Limited
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INCORPORATION OF WHOLLY - OWNED SUBSIDIARIES

Keppel Corporation Limited (the "**Company**") wishes to announce that it has, through its wholly-owned subsidiary, Keppel Capital Holdings Pte. Ltd., incorporated the following wholly-owned subsidiaries:

Name	:	KC Management One Pte. Ltd.
Company Registration No.	:	201839728H
Place of Incorporation	:	Singapore
Issued and Paid-up Capital	:	SGD1.00
Principal activities	:	Investment holding company

Name	:	KC Management Two Pte. Ltd.
Company Registration No.	:	201839731E
Place of Incorporation	:	Singapore
Issued and Paid-up Capital	:	SGD1.00
Principal activities	:	Investment holding company

The above transactions are not expected to have any material impact on the earnings per share and net tangible asset per share of the Company for the financial year ending 31 December 2018.