

NUTRYFARM INTERNATIONAL LIMITED
(Under Judicial Management)
(Company Registration Number: 32308)
(Incorporated in Bermuda)

**APPLICATION FOR EXTENSION OF TIME IN RELATION TO RULE 705(1) AND RULE 707(1) OF
THE LISTING MANUAL**

The judicial manager (the “**JM**”) of NutryFarm International Limited (the “**Company**”) refers to the Company’s announcements dated 2 December 2022 and 15 February 2023 and wishes to inform its shareholders that the JM has on 7 June 2023 applied to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) for a further extension of time to comply with the requirements of:

- (i) Rules 707(1) of the Listing Manual, in relation to the convening of the Company’s annual general meeting (the “**FY2021 AGM**”) for the financial year ended 30 September 2021 (the “**FY2021**”), by 24 September 2023; and
 - (ii) Rule 705(1) of the Listing Manual, in relation to the announcement of its full year financial statements for the financial year ended 30 September 2022 (“**FY2022**”), by 24 September 2023,
- (collectively, the “**Second Extension**”).

The reasons for seeking the Second Extension are as follows:

- 1. By virtue of the bye-laws of the Company, the Company is required to provide at least twenty-one (21) clear days of notice to the shareholders for the convening of an annual general meeting.
- 2. The Company was informed by its auditors, Baker Tilly TFW LLP that the audited report for FY2021 would only be ready by 16 June 2023. Accordingly, the Company foresees that it will not be able to send its notice of AGM (which was scheduled for 24 June 2023 pursuant to the Waiver granted (as announced in the Company’s announcement dated 15 February 2023)) to the shareholders in time, as the JM and the company directors would require some time to review the audited financial statements for FY2021 and the unaudited financial statements for FY2022, after they have been issued by the auditors.
- 3. The Company is in discussions with a new investor introduced by Corpbond IV Limited to improve the present proposed restructuring plans for creditors and shareholders including, but not limited to, injection of fresh capital and/or business into the Company. The Company therefore requires more time to formalise a revised restructuring plan and include it in the annual report to update shareholders.

The JM will provide further updates on the outcome of the application to the SGX-ST in due course.

Trading in the Company’s securities on the SGX-ST had been voluntarily suspended by the Company since 11 April 2022.

**Submitted by the Judicial Manager
For and on behalf of the Company**

Chan Yee Hong
c/o CLA Global TS Risk Advisory Pte. Ltd. (formerly Nexia TS)
7 June 2023