LINAIR TECHNOLOGIES LIMITED

(Company Registration Number: 199505699D)
(Incorporated in the Republic of Singapore)

INCORPORATION OF A JOINT VENTURE COMPANY IN SINGAPORE – RYB Dynamics Pte Ltd

The Board of Directors of Linair Technologies Limited (the "**Company**") wishes to announce that Company together with Mr. Tan Kian Chye, a Singapore Resident, have established a new joint venture company, RYB Dynamics Pte Ltd ("**RYB Dynamics**").

The principal activity of RYB Dynamics is electrical and mechanical engineering works.

The issued share capital of RYB Dynamics will be S$ 100,000/- with the Company holding 50% and Mr Tan holding 50% of the issued share capital. The company's funding for its proportion will be from internal resources.

The incorporation of RYB Dynamics is not expected to have any material impact on the Company's net tangible assets and earnings per share for the financial year ending 31 December 2014.

None of the directors or substantial shareholders of the Company have any interest, direct or indirect in the above transaction.

BY ORDER OF THE BOARD

Wong Kok Chye

Executive Director and Group Chief Executive Officer

9 October 2014

This announcement has been prepared by the Company and its contents has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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