

**UNAUDITED FINANCIAL STATEMENTS AND DIVIDEND ANNOUNCEMENT FOR THE THIRD QUARTER ENDED
30 JUNE 2017**

This announcement has been prepared by Jumbo Group Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) and its contents have been reviewed by the Company’s sponsor, United Overseas Bank Limited (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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PART 1 – INFORMATION REQUIRED FOR QUARTERLY, HALF-YEAR AND FULL-YEAR ANNOUNCEMENTS

1(a)(i) An income statement and statement of comprehensive income, or a statement of comprehensive income, for the group, together with a comprehensive statement for the corresponding period of the immediately preceding financial year.

CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	Group			Group		
	Q3 FY2017 \$'000	Q3 FY2016 \$'000	Increase/ (Decrease) %	9M FY2017 \$'000	9M FY2016 \$'000	Increase/ (Decrease) %
Revenue	34,814	32,705	6.4	106,902	103,265	3.5
Cost of sales	(12,976)	(12,139)	6.9	(38,885)	(39,309)	(1.1)
Gross profit	21,838	20,566	6.2	68,017	63,956	6.3
Other income	689	875	(21.3)	1,893	2,689	(29.6)
Employee benefits expense	(10,329)	(9,790)	5.5	(30,697)	(29,156)	5.3
Operating lease expenses	(3,460)	(2,780)	24.5	(10,222)	(8,799)	16.2
Utilities expenses	(826)	(819)	0.9	(2,400)	(2,598)	(7.6)
Depreciation expense	(1,163)	(896)	29.8	(3,401)	(2,563)	32.7
Other operating expenses	(2,679)	(3,019)	(11.3)	(9,078)	(10,229)	(11.3)
Finance costs	-	(5)	N.M.	(4)	(15)	(73.3)
Share of results of associates	16	93	(82.8)	83	116	(28.4)
Profit before tax	4,086	4,225	(3.3)	14,191	13,401	5.9
Income tax expense	(556)	(747)	(25.6)	(1,876)	(1,991)	(5.8)
Profit for the period	3,530	3,478	1.5	12,315	11,410	7.9
Other comprehensive income: <i>Items that may be reclassified subsequently to profit or loss</i>						
Exchange differences arising on translation of foreign operations	(119)	27	N.M.	(191)	(332)	(42.5)
Other comprehensive income for the period, net of tax	(119)	27	N.M.	(191)	(332)	(42.5)
Total comprehensive income for the period	3,411	3,505	(2.7)	12,124	11,078	9.4
Profit attributable to:						
Owners of the Company	3,365	3,401	(1.1)	11,832	11,306	4.7
Non-controlling interests	165	77	114.3	483	104	N.M.
	3,530	3,478	1.5	12,315	11,410	7.9
Total comprehensive income attributable to:						
Owners of the Company	3,211	3,420	(6.1)	11,625	11,062	5.1
Non-controlling interests	200	85	135.3	499	16	N.M.
	3,411	3,505	(2.7)	12,124	11,078	9.4

N.M. : Not Meaningful

1(a)(ii) Notes to consolidated statements of profit or loss and other comprehensive income

The Group's net profit was arrived after crediting/ (charging) the following:

	Group			Group		
	Q3 FY2017 \$'000	Q3 FY2016 \$'000	Increase/ (Decrease) %	9M FY2017 \$'000	9M FY2016 \$'000	Increase/ (Decrease) %
Interest income	12	92	(87.0)	163	178	(8.4)
Dividend income from short-term investments	7	7	-	7	7	-
Gain on disposal of property, plant and equipment	-	-	-	-	34	N.M.
Government grants	100	192	(47.9)	644	1,395	(53.8)
Loss on property, plant and equipment written off	-	-	-	(93)	(29)	N.M.
Foreign exchange loss	-	(32)	N.M.	(2)	(135)	(98.5)
Depreciation of property, plant and equipment	(1,163)	(896)	29.8	(3,401)	(2,563)	32.7
Finance costs	-	(5)	N.M.	(4)	(15)	(73.3)
Fair value gain/(loss) on short-term investments	40	(3)	N.M.	80	(3)	N.M.
Write-back of provision for reinstatement costs	-	-	-	14	-	N.M.
Over/(Under) provision of tax in respect of prior years	10	-	N.M.	1	(68)	N.M.

N.M. : Not Meaningful

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

STATEMENT OF FINANCIAL POSITION

	Group As at		Company As at	
	30-Jun-17 \$'000	30-Sep-16 \$'000	30-Jun-17 \$'000	30-Sep-16 \$'000
ASSETS				
Current assets				
Cash and cash equivalents	48,134	59,264	15,872	30,310
Trade and other receivables	8,442	6,025	20	17
Due from subsidiaries	-	-	-	10,702
Dividend receivable	-	-	27,710	14,500
Short-term investments	412	332	-	-
Inventories	1,057	1,095	-	-
Total current assets	58,045	66,716	43,602	55,529
Non-current assets				
Investment in associates	499	416	-	-
Investment in subsidiaries	-	-	5,424	5,424
Available-for-sale investment	75	75	-	-
Goodwill	782	782	-	-
Property, plant and equipment	18,327	18,011	-	-
Club memberships	238	238	-	-
Total non-current assets	19,921	19,522	5,424	5,424
Total assets	77,966	86,238	49,026	60,953
LIABILITIES AND EQUITY				
Current liabilities				
Trade and other payables	9,501	14,527	148	175
Bank borrowings	-	87	-	-
Provision for reinstatement costs	1,585	1,618	-	-
Income tax payable	1,948	2,685	-	-
Total current liabilities	13,034	18,917	148	175
Non-current liabilities				
Bank borrowings	-	512	-	-
Deferred tax liability	301	301	-	-
Total non-current liabilities	301	813	-	-
Capital and reserves				
Share capital	48,550	48,441	48,550	48,441
Currency translation reserve	(316)	(109)	-	-
Merger reserve	(2,828)	(2,828)	-	-
Retained earnings	16,999	19,277	328	12,337
Equity attributable to owners of the Company	62,405	64,781	48,878	60,778
Non-controlling interests	2,226	1,727	-	-
Total equity	64,631	66,508	48,878	60,778
Total liabilities and equity	77,966	86,238	49,026	60,953

1(b)(ii) Aggregate amount of group's borrowings and debt securities

Amount repayable by the Group in one year or less, or on demand

As at 30 Jun 2017 (\$'000)		As at 30 Sep 2016 (\$'000)	
Secured	Unsecured	Secured	Unsecured
-	-	87	-

Amount repayable by the Group after one year

As at 30 Jun 2017 (\$'000)		As at 30 Sep 2016 (\$'000)	
Secured	Unsecured	Secured	Unsecured
-	-	512	-

1(c) A statement of cash flows (for the group), together with a comparative statement, for the corresponding period of the immediately preceding financial year.

CONSOLIDATED STATEMENT OF CASH FLOWS

	Group		Group	
	Q3 FY2017 \$'000	Q3 FY2016 \$'000	9M FY2017 \$'000	9M FY2016 \$'000
Operating activities				
Profit before income tax	4,086	4,225	14,191	13,401
Adjustments for:				
Depreciation expense	1,163	896	3,401	2,563
Interest income	(12)	(92)	(163)	(178)
Finance costs	-	5	4	15
Dividend income from short-term investments	(7)	(7)	(7)	(7)
Loss on property, plant and equipment written off	-	-	93	29
Gain on disposal of property, plant and equipment	-	-	-	(34)
Fair value (gain)/loss on short-term investments	(40)	3	(80)	3
Share-based payment expense	-	-	109	-
Reversal of provision for reinstatement	-	-	(14)	-
Share of results of associates	(16)	(93)	(83)	(116)
Unrealised foreign exchange gain	(127)	-	(169)	-
Operating cash flows before movements in working capital	5,047	4,937	17,282	15,676
Trade and other receivables	(1,542)	(1,451)	(2,417)	(1,191)
Inventories	12	229	38	101
Trade and other payables	362	400	(5,008)	(1,616)
Cash generated from operations	3,879	4,115	9,895	12,970
Interest income	12	92	163	178
Finance costs	-	(5)	(4)	(15)
Reinstatement cost paid	-	-	(18)	-
Income tax paid	(945)	(753)	(2,613)	(1,615)
Net cash from operating activities	2,946	3,449	7,423	11,518
Investing activities				
Acquisition of property, plant and equipment	(571)	(776)	(3,983)	(4,479)
Proceeds from disposal of property, plant and equipment	-	-	154	83
Dividend income from short-term investments	7	7	7	7
Acquisition of available-for-sale investment	-	(7)	-	(7)
Net cash used in investing activities	(564)	(776)	(3,822)	(4,396)
Financing activities				
Dividend paid to owners of the Company	(3,207)	-	(14,110)	(50,844)
Dividend paid to non-controlling interests	-	-	-	(898)
Repayment of bank borrowings	-	(24)	(599)	(72)
Repayment of finance lease	-	(15)	-	(45)
Proceeds from issue of shares, net of IPO expense	-	-	-	38,839
Net cash used in financing activities	(3,207)	(39)	(14,709)	(13,020)
Net (decrease)/increase in cash and cash equivalents	(825)	2,634	(11,108)	(5,898)
Cash and cash equivalents at beginning of the period	48,981	51,388	59,264	60,061
Effect of foreign exchange rate changes	(22)	30	(22)	(111)
Cash and cash equivalents at end of the period	48,134	54,052	48,134	54,052

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY

Group \$'000	Share capital	Currency translation reserve	Merger reserve	Equity reserve	Retained earnings	Equity attributable to owners of the Company	Fellow co-operative venturer's interests	Non-controlling interests	Total
Balance at 1 October 2015	2,596	237	-	95	53,995	56,923	5,440	2,834	65,197
Issue of shares	38,839	-	-	-	-	38,839	-	-	38,839
Acquisition of remaining interest in fellow co-operative ventures	3,369	-	-	-	2,304	5,673	(5,440)	-	233
Acquisition of remaining interest in subsidiary	809	-	-	(95)	(433)	281	-	(281)	-
Adjustment pursuant to the restructuring exercise	(2,596)	-	(2,828)	-	-	(5,424)	-	-	(5,424)
Issue of shares pursuant to the restructuring exercise	5,424	-	-	-	-	5,424	-	-	5,424
Total comprehensive income for the period									
Profit for the period	-	-	-	-	7,905	7,905	-	27	7,932
Other comprehensive income	-	(263)	-	-	-	(263)	-	(96)	(359)
Transactions with owners, recognised directly in equity									
Dividend paid to owners of the Company	-	-	-	-	(50,844)	(50,844)	-	-	(50,844)
Dividend paid to non-controlling interests	-	-	-	-	-	-	-	(898)	(898)
Balance at 31 March 2016	48,441	(26)	(2,828)	-	12,927	58,514	-	1,586	60,100
Acquisition of remaining interest in fellow co-operative venture	-	-	-	-	(872)	(872)	-	-	(872)
Total comprehensive income for the period									
Profit for the period	-	-	-	-	3,401	3,401	-	77	3,478
Other comprehensive income	-	19	-	-	-	19	-	8	27
Balance at 30 June 2016	48,441	(7)	(2,828)	-	15,456	61,062	-	1,671	62,733

Group \$'000	Share capital	Currency translation reserve	Merger reserve	Equity reserve	Retained earnings	Equity attributable to owners of the Company	Fellow co-operative venturer's interests	Non-controlling interests	Total
Balance at 1 October 2016	48,441	(109)	(2,828)	-	19,277	64,781	-	1,727	66,508
Issue of share capital	109	-	-	-	-	109	-	-	109
Total comprehensive income for the period									
Profit for the period	-	-	-	-	8,467	8,467	-	318	8,785
Other comprehensive income	-	(53)	-	-	-	(53)	-	(19)	(72)
Dividend paid	-	-	-	-	(10,903)	(10,903)	-	-	(10,903)
Balance at 31 March 2017	48,550	(162)	(2,828)	-	16,841	62,401	-	2,026	64,427
Total comprehensive income for the period									
Profit for the period	-	-	-	-	3,365	3,365	-	165	3,530
Other comprehensive income	-	(154)	-	-	-	(154)	-	35	(119)
Dividend paid	-	-	-	-	(3,207)	(3,207)	-	-	(3,207)
Balance at 30 June 2017	48,550	(316)	(2,828)	-	16,999	62,405	-	2,226	64,631

Company \$'000	Share capital	(Accumulated losses)/ Retained earnings	Total
Balance at 1 October 2015	-	(1,089)	(1,089)
Issue of share capital	48,441	-	48,441
Total comprehensive income for the period			
Loss for the period	-	(931)	(931)
Balance at 31 March 2016	48,441	(2,020)	46,421
Total comprehensive income for the period			
Profit for the period	-	9,954	9,954
Balance at 30 June 2016	48,441	7,934	56,375
Balance at 1 October 2016	48,441	12,337	60,778
Issue of share capital	109	-	109
Total comprehensive income for the period			
Profit for the period	-	2,252	2,252
Dividend paid	-	(10,903)	(10,903)
Balance at 31 March 2017	48,550	3,686	52,236
Total comprehensive income for the period			
Loss for the period	-	(151)	(151)
Dividend paid	-	(3,207)	(3,207)
Balance at 30 June 2017	48,550	328	48,878

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against the total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as at the corresponding period immediately preceding financial year.

There has been no change to the Company's share capital since 31 March 2017.

As at 30 June 2017 and 30 June 2016, there were no outstanding convertibles, treasury shares held by the Company or subsidiary shareholdings.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of current financial period and as at the end of the immediately preceding year.

	As at 30 June 2017	As at 30 September 2016
Total number of issued shares excluding treasury shares	641,483,000	641,333,000

1(d)(iv) A statement showing all sales, transfers, cancellation and/or use of treasury share as at the end of the current financial period reported on.

There were no treasury shares held by the Company.

1(d)(v) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

There were no subsidiary shareholdings.

2. Whether the figures have been audited or reviewed and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the auditors of the Company.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter).

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group has applied the same accounting policies and methods of computation in the Group's financial statements for the nine-month period ended 30 June 2017 as its most recently audited financial statements for the financial year ended 30 September 2016, except as disclosed in paragraph 5.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

The Group and the Company have adopted the applicable new and revised Financial Reporting Standards ("FRS") and Interpretations of FRS ("INT FRS") that are relevant to its operations and effective for annual periods beginning on or after 1 October 2016. The adoption of these new and revised FRS and INT FRS has no material financial impact on the financial statements of the Group.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends:-

Earnings per share ("EPS")

	Group		Group	
	Q3 FY2017	Q3 FY2016	9M FY2017	9M FY2016
Profit attributable to owners of the Company (\$'000)	3,365	3,401	11,832	11,306
Weighted average number of shares ('000)	641,483	641,333	641,388	641,333
Basic and diluted EPS (cents)	0.5	0.5	1.8	1.8

7. Net asset value (for the issuer and group) per ordinary share based on issued share capital excluding treasury shares of the issuer at the end of the:

- (a) Current financial period reported on; and
 (b) Immediately preceding financial year.

Net asset value ("NAV")

	Group		Company	
	As at		As at	
	30-Jun-17	30-Sep-16	30-Jun-17	30-Sep-16
NAV (\$'000)	62,405	64,781	48,878	60,778
Number of shares ('000)	641,483	641,333	641,483	641,333
NAV per shares (cents)	9.7	10.1	7.6	9.5

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:

- (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
 (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

REVIEW OF THE GROUP'S PERFORMANCE

Revenue

Revenue increased by 6.4% or \$2.1 million, from \$32.7 million in the third quarter ended 30 June 2016 ("Q3 FY2016") to \$34.8 million in the third quarter ended 30 June 2017 ("Q3 FY2017") mainly due to an increase in revenue from the Singapore and the People's Republic of China ("PRC") operations.

Cost of sales

In line with the increase in revenue, cost of sales which comprised raw materials and consumables used increased by 6.9% or \$0.9 million, from \$12.1 million in Q3 FY2016 to \$13.0 million in Q3 FY2017.

Gross profit

Gross profit increased by 6.2% or \$1.2 million, from \$20.6 million in Q3 FY2016 to \$21.8 million in Q3 FY2017 due to the increase in revenue. Gross profit margin remained fairly stable at 62.9% in Q3 FY2016 and 62.7% in Q3 FY2017.

Other income

Other income decreased by 21.3% or \$0.2 million, from \$0.9 million in Q3 FY2016 to \$0.7 million in Q3 FY2017, largely due to lower government grants received and lower interest income.

Employee benefits expense

Employee benefits expense increased by 5.5% or \$0.5 million, from \$9.8 million in Q3 FY2016 to \$10.3 million in Q3 FY2017. This was mainly due to an increase in headcount and remuneration within the Group.

Operating lease expenses

Operating lease expenses increased by 24.5% or \$0.7 million, from \$2.8 million in Q3 FY2016 to \$3.5 million in Q3 FY2017 mainly due to the leases for our new outlets, outlet expansion and new corporate offices in Singapore and Shanghai, PRC.

Depreciation expense

Depreciation expense increased by 29.8% or \$0.3 million, from \$0.9 million in Q3 FY2016 to \$1.2 million in Q3 FY2017 mainly due to the additional depreciation for our new outlets and new corporate offices in Singapore and Shanghai, PRC.

Other operating expenses

Other operating expenses decreased by 11.3% or \$0.3 million, from \$3.0 million in Q3 FY2016 to \$2.7 million in Q3 FY2017.

Income tax expense

Income tax expense decreased by 25.6% or \$0.1 million, from \$0.7 million in Q3 FY2016 to \$0.6 million in Q3 FY2017, in line with the decrease in profit before tax.

Profit after tax

In view of the above, profit after tax increased by 1.5% or \$0.05 million, from S\$3.48 million in Q3 FY2016 to \$3.53 million in Q3 FY2017.

Profit attributable to owners of the Company

Profit attributable to owners of the Company decreased by 1.1% or \$0.03 million, from S\$3.40 million to \$3.37 million in Q3 FY2017.

REVIEW OF THE GROUP'S FINANCIAL POSITION

Current assets

The Group's current assets decreased by \$8.7 million from \$66.7 million as at 30 September 2016 to \$58.0 million as at 30 June 2017 mainly due to a decrease in cash and cash equivalents of S\$11.1 million as a result of payment of dividends and partially offset by an increase in trade and other receivables of S\$2.4 million.

Non-current assets

The Group's non-current assets increased by \$0.4 million from \$19.5 million as at 30 September 2016 to \$19.9 million as at 30 June 2017 mainly due to the increase in property, plant and equipment resulting from the establishment of new outlets and new corporate offices in Singapore and Shanghai, PRC.

Current liabilities

The Group's current liabilities decreased by \$5.9 million from \$18.9 million as at 30 September 2016 to \$13.0 million as at 30 June 2017 mainly due to the decrease in trade and other payables of S\$5.0 million and a decrease in income tax payable of S\$0.7 million.

Non-current liabilities

The Group's non-current liabilities decreased by \$0.5 million from \$0.8 million as at 30 September 2016 to \$0.3 million as at 30 June 2017 due to full repayment of bank borrowings.

REVIEW OF THE GROUP'S CASH FLOW STATEMENT

The Group generated net cash of \$5.0 million from operating activities before changes in working capital. Net cash used in working capital amounted to \$1.2 million mainly due to an increase in trade and other receivables of \$1.5 million and partially offset by an increase in trade and other payables of \$0.4 million. The Group paid income tax of \$0.9 million. As a result, net cash from operating activities for Q3 FY2017 was \$2.9 million.

Net cash used in investing activities for Q3 FY2017 amounted to \$0.6 million mainly for the purchase of kitchen equipment.

Net cash used in financing activities for Q3 FY2017 amounted to \$3.2 million mainly due to dividend paid to owners of the Company.

As a result, cash and cash equivalents decreased by \$0.8 million in Q3 FY2017.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

Not applicable. No forecast or prospect statement has been previously disclosed to shareholders.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The food and beverage (“F&B”) industry is expected to continue to be challenging, given the weak economic outlook coupled with pressure on operating costs and keen competition. Nonetheless, the Group will continue to leverage on its brands and talents to stay competitive, strengthen and broaden its portfolio of brands for sales and profitability. The Group will also continue to focus on cost rationalisation and improving work flow processes, manpower utilisation and information technology applications to increase productivity, efficiency and lower operating costs.

The Group plans to expand its brands to other major cities in Asia and pursue franchising opportunities to diversify and grow its business offerings. Plans are underway to establish more franchised restaurants in the next 6 months.

The Group will also continue to explore suitable opportunities to expand its network of F&B outlets and business through the opening of new outlets, acquisitions, joint ventures and strategic alliances with partners, who can strengthen its market position and add value to its existing business. The Group’s first JUMBO Seafood restaurant in Beijing, PRC began operations on 12 July 2017.

Barring any unforeseen circumstances, the Group expects to continue to grow its business and remain profitable for FY2017.

11. Dividend

(a) Any dividend declared for the current financial period reported on?

Nil

(b) Corresponding period of the immediately preceding financial year?

Nil

(c) The date the dividend is payable.

Nil

(d) The date on which Registrable Transfers receive by the Company (up to 5.00pm) will be registered before entitlements to the dividend are determined.

Not applicable.

12. If no dividend has been declared/recommended, a statement to the effect.

No dividend has been declared or recommended by the board of directors (“Board” or “Directors”) of the Company for the period under review.

13. Interested person transactions

The Group has not obtained a general mandate from shareholders for interested person transactions. There were no interested person transactions of \$100,000 or more for the period under review.

14. Use of IPO proceeds

The Company received net proceeds from the IPO of approximately \$37.2 million (the “**Net Proceeds**”). As at the date of this announcement, the Net Proceeds have been utilised as follows:

Purpose	Allocation of Net Proceeds \$'000	Net Proceeds utilised as at the date of this announcement \$'000	Balance of Net Proceeds as at the date of this announcement \$'000
Establish new outlets and refurbish existing outlets	12,000	(2,400)	9,600
Acquire new premises, equipment and machinery	11,500	(1,925)	9,575
Working capital and general corporate purposes	13,700	(12,000)	1,700
	37,200	(16,325)	20,875

15. Confirmation by the issuer pursuant to Rule 720(1)

The Company has procured the undertakings from all its Directors and executive officer as required under Rule 720(1) of the Catalist Rules.

16. Negative confirmation by the board pursuant to Rule 705(5)

To the best knowledge of the Board, nothing has come to the attention of the Board which may render the unaudited financial results of the Group and the Company for Q3 FY2017 and 9M FY2017 to be false or misleading in any material aspect.

BY ORDER OF THE BOARD

Tan Cher Liang
 Independent Chairman
 8th August 2017

Ang Kiam Meng
 Executive Director and Group CEO
 8th August 2017