



LION ASIAPAC LIMITED

(Co. Reg. No. 196800586R)

(Incorporated in the Republic of Singapore)

Profit Guidance for the second quarter and half year ended 31 December 2021

The Board of Directors of Lion Asiapac Limited (the “**Company**”) and together with its subsidiaries, the (“**Group**”) wishes to issue profit guidance regarding the unaudited financial results of the Group for the second quarter and half year ended 31 December 2021.

Owing to increased production consumables costs and higher overhead costs, the Group is expected to report a loss for its second quarter and half year ended 31 December 2021.

This profit guidance is based on a preliminary review of the unaudited financial results of the Group for the period ended 31 December 2021 (“**Second Quarter Results**”). Further details of the Group’s performance will be disclosed when the Company announces its Second Quarter Results.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

BY ORDER OF THE BOARD
LION ASIAPAC LIMITED

Lah Ling San
Company Secretary

Singapore, 25 January 2022