



TSH Corporation Limited

Company Registration No.: 200003865N
(Incorporated in the Republic of Singapore)

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- 1. COMPLETION OF THE PROPOSED DISPOSAL OF THE COMPANY'S ENTIRE SHAREHOLDING IN WOW TECHNOLOGIES (SINGAPORE) PTE. LTD. AND ITS SUBSIDIARIES**
 - 2. OPENING OF ESCROW ACCOUNT IN COMPLIANCE WITH RULE 1017(1)(a) OF THE LISTING MANUAL (SECTION B: RULES OF CATALIST) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**
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The board of directors (the "**Board**") of TSH Corporation Limited (the "**Company**") refers to the announcements made by the Company dated 28 April 2016, 13 June 2016, 27 July 2016 and 1 August 2016 (collectively, the "**Announcements**") and the circular to the shareholders of the Company dated 13 July 2016 ("**Circular**"). Unless otherwise defined herein, all undefined capitalised terms used shall have the meanings ascribed to them in the Circular.

1. COMPLETION OF THE PROPOSED WOW DISPOSAL

The Board wishes to announce that pursuant to the fulfilment of all the conditions precedent as set out in the Wow SPA, the Company has on 31 August 2016 successfully completed the Proposed Wow Disposal. Upon the Wow Completion, the Wow Group has ceased to be subsidiaries of the Company.

2. RULE 1017 OF THE CATALIST RULES AND OPENING OF ESCROW ACCOUNT

- 2.1 Pursuant to the Wow Completion and Explomo Completion, the Company has ceased to have any operating business and its assets comprise substantially cash. Accordingly, with effect from 31 August 2016, the Company will be deemed as a cash company under Rule 1017 of the Catalist Rules.
- 2.2 The Company had on 27 July 2016 announced that the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") has no objection to the continued trading of the Company's shares on the SGX-ST after the Company becomes a cash company, on the basis that the Company and Directors have undertaken to satisfy all the conditions stated in Rule 1017(1) of the Catalist Rules.
- 2.3 The Company would like to update that it had opened an escrow account with United Overseas Bank Limited (the "**Escrow Agent**"), pursuant to which the escrow amount of approximately S\$29.42 million, representing approximately 90.0% of the total cash balance of the Company of approximately S\$32.69 million upon the completion of the Proposed Business Disposals, will be placed with the Escrow Agent
- 2.4 The Company will provide monthly valuation of its assets and utilisation of cash, and quarterly updates of milestones in obtaining a new business, to the market via the SGXNET.

By Order of the Board

Anthony Lye Chee Fei
Chief Executive Officer
31 August 2016

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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