

CHUAN HUP HOLDINGS LIMITED
(Co. Reg. No. 197000572R)
(Incorporated in the Republic of Singapore)

**DISSOLUTION OF DORMANT WHOLLY-OWNED SUBSIDIARY
VALCOM HOLDINGS INC**

Further to its announcement dated 10 April 2017, the Board of Directors of Chuan Hup Holdings Limited (the “Company”) wishes to announce that Valcom Holdings Inc (“Valcom”), the Company’s dormant wholly-owned subsidiary incorporated in the British Virgin Islands which had been placed under member’s voluntary liquidation, has been dissolved (the “dissolution”).

The dissolution of Valcom is not expected to have any material impact on the net tangible assets and earnings per share of the Company and its Group for the financial year ending 30 June 2017.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the dissolution of Valcom, otherwise than through their interests in shares of the Company.

By Order of the Board

Valerie Tan May Wei
Company Secretary
21 June 2017