
RESULTS OF ANNUAL GENERAL MEETING HELD ON 28 APRIL 2022

The Board of Directors (the “**Board**”) of Natural Cool Holdings Limited (the “**Company**”), and together with its subsidiaries, (the “**Group**”) wishes to announce that at the annual general meeting of the Company held on 28 April 2022 at 10.00 a.m. (“**AGM**”), all the proposed resolutions relating to the matters set out in the Notice of AGM dated 6 April 2022 were duly passed by way of poll.

Mr Tan Siew Bin Ronnie was re-elected as the Independent Non-Executive Director of the Company and will remain as Chairman of Nominating Committee and a member of Audit and Risk Committee and Remuneration Committee. He is considered an Independent Director of the Company for the purposes of Rule 704(7) of the Catalist Rules.

Mr Goh Teck Sia was re-elected as the Independent Non-Executive Director of the Company and will remain as Chairman of the Board and Remuneration Committee and a member of Audit and Risk Committee and Nominating Committee. He is considered an Independent Director of the Company for the purposes of Rule 704(7) of the Catalist Rules.

Mr Choy Bing Choong was re-elected and will remain as an Executive Director and Group Chief Operating Officer of the Company.

(A) Poll results

The poll results are as follows:

Resolution number and details	Total number of shares represented by votes for and against the resolution	For		Against	
		Number of shares	Percentage (%)	Number of shares	Percentage (%)
Ordinary Resolution 1 Adoption of Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2021	146,595,664	146,595,664	100	0	0
Ordinary Resolution 2 Declaration of a first and final tax exempt (one-tier) dividend of 0.14 Singapore cents per ordinary share for the financial year ended 31 December 2021	146,595,664	146,595,664	100	0	0

Resolution number and details	Total number of shares represented by votes for and against the resolution	For		Against	
		Number of shares	Percentage (%)	Number of shares	Percentage (%)
Ordinary Resolution 3 Re-election of Mr Tan Siew Bin Ronnie as a Director pursuant to Regulation 89	146,595,664	146,595,664	100	0	0
Ordinary Resolution 4 Re-election of Mr Goh Teck Sia as a Director pursuant to Regulation 90	146,595,664	146,595,664	100	0	0
Ordinary Resolution 5 Re-election of Mr Choy Bing Choong as a Director pursuant to Regulation 90	146,595,664	146,595,664	100	0	0
Ordinary Resolution 6 Approval of Directors' fees amounting to S\$165,000 for the financial year ending 31 December 2022 to be paid quarterly in arrears	146,595,664	146,595,664	100	0	0
Ordinary Resolution 7 Re-appointment of KPMG LLP as Auditors	146,595,664	146,595,664	100	0	0
Ordinary Resolution 8 Authority to allot and issue new shares pursuant to Section 161 of the Companies Act 1967 and Rule 806 of the Listing Manual (Section B: Rules of Catalist)	146,595,664	146,595,664	100	0	0
Ordinary Resolution 9 Authority to allot and issue shares under Natural Cool Employee Share Option Scheme	119,115,338	119,115,338	100	0	0
Ordinary Resolution 10 Authority to allot and issue shares under Natural Cool Performance Share Plan	119,115,338	119,115,338	100	0	0

(B) Details of parties who are required to abstain from voting on the above resolutions:

Resolution 9: Authority to allot and issue new shares under Natural Cool Employee Share Option Scheme 2017

All shareholders of the Company who are eligible to participate in the Natural Cool Employee Share Option Scheme 2017, holding an aggregate of 27,480,326 ordinary shares, had abstained from voting on Resolution 9.

Resolution 10: Authority to allot and issue new shares under Natural Cool Performance Share Plan 2019

All shareholders of the Company who are eligible to participate in the Natural Cool Performance Share Plan 2019, holding an aggregate of 27,480,326 ordinary shares, had abstained from voting on Resolution 10.

(C) Scrutineer

Finova BPO Pte. Ltd. was appointed as scrutineer for the AGM.

BY ORDER OF THE BOARD

Tsng Joo Peng
Group Chief Executive Officer

28 April 2022

About Natural Cool Holdings Limited

Established in 1989 and listed on Catalist (formerly known as SESDAQ) in May 2006, Natural Cool provides installation, maintenance, repair and replacement services for air-conditioning systems to the residential segment, both public and private; and commercial sectors, which includes factories, offices, condominiums, schools and hospitals, in Singapore. In addition, the Group sells air-conditioning components and tools used for the installation and servicing of air-conditioning business.

The Group is also engaged in manufacturing and sale of industrial paints and solvents, principally under the 'Cougar' brand.

In addition, the Group has a food and beverage division which manufactures, distributes and retails cooked dim sum in Singapore.

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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